

REGISTERED NUMBER: 07337521 (England and Wales)

Abbreviated Accounts
for the Year Ended 31st August 2012

for

ALLWOOD AUTOMOBILE COMPANY LTD

PARTNER	<i>D</i>
DATE RECEIVED	17 JUN 2013
PASSED TO	<i>SP</i>
REPLIED	<i>SP</i>

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COMPANIES HOUSE

G H Attenborough & Co Ltd
Chartered Certified Accountants
1 Tower House
Tower Centre
Hoddesdon
Hertfordshire
EN11 8UR

ALLWOOD AUTOMOBILE COMPANY LTD (REGISTERED NUMBER: 07337521)

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for the year ended 31st August 2012**

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ALLWOOD AUTOMOBILE COMPANY LTD

**Company Information
for the year ended 31st August 2012**

DIRECTOR: A J Woodcock

REGISTERED OFFICE: 1 Tower House
Tower Centre
Hoddesdon
Hertfordshire
EN11 8UR

REGISTERED NUMBER: 07337521 (England and Wales)

ACCOUNTANTS: G H Attenborough & Co Ltd
Chartered Certified Accountants
1 Tower House
Tower Centre
Hoddesdon
Hertfordshire
EN11 8UR

ALLWOOD AUTOMOBILE COMPANY LTD (REGISTERED NUMBER: 07337521)

**Abbreviated Balance Sheet
31st August 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		7,400		8,350
CURRENT ASSETS					
Stocks		174,245		124,955	
Debtors		32,930		-	
		<u>207,175</u>		<u>124,955</u>	
CREDITORS					
Amounts falling due within one year	3	<u>148,209</u>		<u>119,755</u>	
NET CURRENT ASSETS			<u>58,966</u>		<u>5,200</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>66,366</u>		<u>13,550</u>
CREDITORS					
Amounts falling due after more than one year			(5,076)		(6,844)
PROVISIONS FOR LIABILITIES			<u>(1,480)</u>		<u>(1,670)</u>
NET ASSETS			<u><u>59,810</u></u>		<u><u>5,036</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		1
Profit and loss account			<u>59,808</u>		<u>5,035</u>
SHAREHOLDERS' FUNDS			<u><u>59,810</u></u>		<u><u>5,036</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

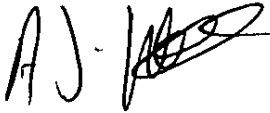
The notes form part of these abbreviated accounts

ALLWOOD AUTOMOBILE COMPANY LTD (REGISTERED NUMBER: 07337521)

**Abbreviated Balance Sheet - continued
31st August 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 11th June 2013 and were signed by

A handwritten signature in black ink, appearing to read 'A J Woodcock', with a stylized flourish at the end.

A J Woodcock - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31st August 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2011	10,013
Additions	1,447
At 31st August 2012	11,460
DEPRECIATION	
At 1st September 2011	1,663
Charge for year	2,397
At 31st August 2012	4,060
NET BOOK VALUE	
At 31st August 2012	7,400
At 31st August 2011	8,350

ALLWOOD AUTOMOBILE COMPANY LTD (REGISTERED NUMBER: 07337521)

**Notes to the Abbreviated Accounts - continued
for the year ended 31st August 2012**

3 CREDITORS

Creditors include an amount of £90,960 (2011 - £79,428) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

		Nominal value	2012 £	2011 £
1	Ordinary	£1	1	1
1	Ordinary 'A'	£1	1	-
			<u>2</u>	<u>1</u>

1 Ordinary 'A' share of £1 was allotted and fully paid for cash at par during the year