

REGISTERED NUMBER: 07337521 (England and Wales)

PARTNER	<i>Whe</i>
DATE RECEIVED	25 APR 2012
PASSED TO	<i>Drs</i>
REPLIED	

Abbreviated Accounts

for the period

5th August 2010 to 31st August 2011

for

ALLWOOD AUTOMOBILE COMPANY LTD

G H Attenborough & Co Ltd
Chartered Certified Accountants
1 Tower House
Tower Centre
Hoddesdon
Hertfordshire
EN11 8UR

THURSDAY



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A15 26/04/2012 #334
COMPANIES HOUSE

ALLWOOD AUTOMOBILE COMPANY LTD (REGISTERED NUMBER: 07337521)

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for the period 5th August 2010 to 31st August 2011**

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ALLWOOD AUTOMOBILE COMPANY LTD

Company Information
for the period 5th August 2010 to 31st August 2011

DIRECTOR:

A J Woodcock

REGISTERED OFFICE:

1 Tower House
Tower Centre
Hoddesdon
Hertfordshire
EN11 8UR

REGISTERED NUMBER:

07337521 (England and Wales)

ACCOUNTANTS:

G H Attenborough & Co Ltd
Chartered Certified Accountants
1 Tower House
Tower Centre
Hoddesdon
Hertfordshire
EN11 8UR

Abbreviated Balance Sheet
31st August 2011

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		8,350
CURRENT ASSETS			
Stocks		124,955	
CREDITORS			
Amounts falling due within one year	3	<u>119,755</u>	
NET CURRENT ASSETS			<u>5,200</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,550
CREDITORS			
Amounts falling due after more than one year			(6,844)
PROVISIONS FOR LIABILITIES			<u>(1,670)</u>
NET ASSETS			<u><u>5,036</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		1
Profit and loss account			<u>5,035</u>
SHAREHOLDERS' FUNDS			<u><u>5,036</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st August 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 31st August 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

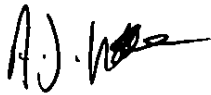
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31st August 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 25th April 2012 and were signed by



A J Woodcock - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the period 5th August 2010 to 31st August 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Motor vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	10,013
At 31st August 2011	<u>10,013</u>
DEPRECIATION	
Charge for period	1,663
At 31st August 2011	<u>1,663</u>
NET BOOK VALUE	
At 31st August 2011	<u><u>8,350</u></u>

3 CREDITORS

Creditors include an amount of £79,428 for which security has been given

Notes to the Abbreviated Accounts - continued
for the period 5th August 2010 to 31st August 2011

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	£
Number	Class		
1	Ordinary	£1	<u>1</u>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period

5 TRANSACTIONS WITH DIRECTOR

During the period, dividends of £20,000 were paid to a shareholder who is also the sole director of the company