COMPANY REGISTRATION NUMBER 07335136

PLEASLEY SURGERY LTD

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED

31 March 2017

PLEASLEY SURGERY LTD

ABBREVIATED BALANCE SHEET

31 March 2017

	Note	31 Mar 17 £	£	31 Oct 15 £
FIXED ASSETS	**2**			
Intangible assets			**81,500**	90,000
Tangible assets			**51,492**	5,137
			132,992	95,137
CURRENT ASSETS				
Stocks		**450**		955
Debtors		**3,122**		2,646
Cash at bank and in hand		**213,088**		42,382
		216,660		45,983
CREDITORS: Amounts falling due within one year		**82,145**		54,027
NET CURRENT ASSETS/(LIABILITIES)			**134,515**	(8,044)
TOTAL ASSETS LESS CURRENT LIABILITIES			**267,507**	87,093
PROVISIONS FOR LIABILITIES			**9,470**	199
			258,037	86,894
CAPITAL AND RESERVES				
Called up equity share capital	**3**		**100**	100
Profit and loss account			**257,937**	86,794
SHAREHOLDERS' FUNDS			**258,037**	86,894

For the period from 1st November 2015 to 31st March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and

- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 11 September 2017 .

Dr S Patel Director

Company Registration Number: 07335136

PLEASLEY SURGERY LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1ST NOVEMBER 2015 TO 31ST MARCH 2017

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% Straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Intangible Assets	Tangible Assets	Total
	£	£	£
COST			
At 1st November 2015	**120,000**	**11,580**	**131,580**
Additions	**–**	**47,799**	**47,799**
At 31st March 2017	**120,000**	**59,379**	**179,379**
DEPRECIATION			
At 1st November 2015	**30,000**	**6,443**	**36,443**
Charge for period	**8,500**	**1,444**	**9,944**
At 31st March 2017	**38,500**	**7,887**	**46,387**
NET BOOK VALUE			
At 31st March 2017	**81,500**	**51,492**	**132,992**
At 31st October 2015	90,000	5,137	95,137

3. SHARE CAPITAL

Allotted, called up and fully paid:

31 Mar 17	31 Oct 15		
	No.	**£**	No.	£
Ordinary shares of £ 1 each	**100**	**100**	100	100

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