

Registered Number 07335136

PLEASLEY SURGERY LIMITED

Abbreviated Accounts

31 October 2012

Abbreviated Balance Sheet as at 31 October 2012

	Notes	2012	2011
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	108,000	114,000
Tangible assets	3	8,368	9,844
Investments		-	-
		<u>116,368</u>	<u>123,844</u>
Current assets			
Stocks		980	980
Debtors		841	1,124
Investments		-	-
Cash at bank and in hand		45,965	15,104
		<u>47,786</u>	<u>17,208</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(118,570)	(106,612)
Net current assets (liabilities)		<u>(70,784)</u>	<u>(89,404)</u>
Total assets less current liabilities		<u>45,584</u>	<u>34,440</u>
Provisions for liabilities		(170)	0
Total net assets (liabilities)		<u>45,414</u>	<u>34,440</u>
Capital and reserves			
Called up share capital		100	100
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		45,314	34,340
Shareholders' funds		<u>45,414</u>	<u>34,440</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 July 2013

And signed on their behalf by:

Dr Kirit Patel, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings -15% reducing balance

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill-5% straight line

Other accounting policies**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all the timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 November 2011	120,000
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 October 2012	<u>120,000</u>
Amortisation	
At 1 November 2011	6,000
Charge for the year	6,000
On disposals	0
At 31 October 2012	<u>12,000</u>

Net book values

At 31 October 2012	<u>108,000</u>
At 31 October 2011	<u>114,000</u>

3 Tangible fixed assets

£

Cost

At 1 November 2011	11,580
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 October 2012	<u>11,580</u>

Depreciation

At 1 November 2011	1,736
Charge for the year	1,476
On disposals	0
At 31 October 2012	<u>3,212</u>

Net book values

At 31 October 2012	<u>8,368</u>
At 31 October 2011	<u>9,844</u>

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