

Registered Number 07334021

DAVID POSTANCE & SON LTD

Abbreviated Accounts

31 March 2012

DAVID POSTANCE & SON LTD

Registered Number 07334021

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		22,599		16,264
Total fixed assets			22,599		16,264
Current assets					
Stocks				2,972	
Debtors		1,166		864	
Total current assets		<u>1,166</u>		<u>3,836</u>	
Creditors: amounts falling due within one year		(18,778)		(7,506)	
Net current assets			(17,612)		(3,670)
Total assets less current liabilities			<u>4,987</u>		<u>12,594</u>
Creditors: amounts falling due after one year			(6,715)		(8,829)
Provisions for liabilities and charges			(3,240)		(3,240)
Total net Assets (liabilities)			(4,968)		525
Capital and reserves					
Called up share capital			20		20
Profit and loss account			<u>(4,988)</u>		<u>505</u>
Shareholders funds			<u>(4,968)</u>		<u>525</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 December 2012

And signed on their behalf by:

Mr D R Postance, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15.00% Reducing Balance
Commercial vehicles	15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	18,563
additions	9,678
disposals	
revaluations	
transfers	
At 31 March 2012	<u>28,241</u>
Depreciation	
At 31 March 2011	2,299
Charge for year	3,343
on disposals	
At 31 March 2012	<u>5,642</u>
Net Book Value	
At 31 March 2011	16,264
At 31 March 2012	<u>22,599</u>

3 Transactions with directors

The directors have loaned money to the Company. The amount outstanding, as at 31 March 2011 was £2,013 (2011 £2,192)

4 Related party disclosures

The directors have ultimate control by virtue of their 100% holding in the issued share capital.