

JUMPDROP AND FLATTURN LIMITED

Report and Accounts

Year Ended

31ST AUGUST 2011

Company No 7333421 (England and Wales)

THURSDAY



A10V73LE

A37

19/01/2012

#159

COMPANIES HOUSE

Prepared by Taylor Croft & Winder
PO BOX 405 WILKIEFIELD WF1 2WT

Abbreviated

JUMPDROP AND FLATTURN LIMITED

BALANCE SHEET

AS AT 31ST AUGUST 2011

	<u>Notes</u>	
<u>FIXED ASSETS</u>		
Tangible Assets	6	600
<u>CURRENT ASSETS</u>		
Cash at Bank		4,234
Debtors	7	7,688
		<u>11,922</u>
<u>CREDITORS</u> - Amounts falling due within one year	8	<u>-11,353</u>
<u>NET CURRENT ASSETS</u>		569
<u>NET ASSETS</u>		<u>1,169</u>
<u>CAPITAL AND RESERVES</u>		
Called up Share Capital	9	1
Profit and Loss Account		1,168
<u>SHAREHOLDERS' FUNDS</u> (attributable to equity interests)	10	<u>1,169</u>

For the financial year ended 31st August 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit (or loss) for the financial year in accordance with requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with special provisions of the companies Act 2006 relating to companies subject to the small companies regime.

These abbreviated accounts were approved by the board of directors on the 5th January 2012 and were signed on its behalf by



P M CRANE
Director

The following notes form part of these financial statements

JUMPDROP AND FLATTURN LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2011

1 **ACCOUNTING POLICIES**

(a) **Basis of preparation of Financial Statements**

The financial statements are prepared under the historical cost convention in accordance with the Financial Reporting Standard to Smaller Entities, and include the results of the company's operations which are described in the Directors' Report and all of which are continuing
The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

(b) **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax

(c) **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their residual value, over their useful lives at 25% reducing balance basis

2 **TURNOVER**

In the turnover to 31st August 2011, 100% of the Company's turnover was to markets in the United Kingdom

3 **OPERATING PROFIT**

The operating profit is stated after charging -

Depreciation of tangible fixed assets -	
- Owned by the company	240
Directors Remuneration	9,500

4 **TAXATION**

U K current year taxation -

U K Corporation Tax at 21%	7,000
----------------------------	-------

5 **DIVIDENDS ON EQUITY SHARES**

Interim/final dividends of £26000per Ordinary Share paid	<u>26,000</u>
--	---------------

6 TANGIBLE FIXED ASSETS

Plant and
Equipment

COST

At 31st August 2011 840

DEPRECIATION

Charge for year 240

NET BOOK VALUES

At 31st August 2011 600

7 DEBTORS Trade Debtors due within one year

7688

8 CREDITORS - amounts falling due within one year -

Trade Creditors 680

Corporation Tax 7,000

Other Creditors 203

Social Security and other taxes 3,470

11,353

9 CALLED UP SHARE CAPITAL

Authorised -

100 Ordinary Shares of £1 each 100

Allotted -

1 Ordinary Shares of £1 each 1

10 RESERVES

Profit for the year 27,168

Shares issued during the year 1

27,169

Dividends 26,000

Closing shareholders funds 1,169

10 POST BALANCE SHEET EVENTS

There are no events since the Balance Sheet date which need to be reported