

Unaudited Financial Statements
for the Year Ended 31 July 2020
for
Goldstream Investments Limited

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for the Year Ended 31 July 2020**

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Goldstream Investments Limited

**Company Information
for the Year Ended 31 July 2020**

DIRECTORS:

M Javaid - Malik
Mrs R Javaid Malik

SECRETARY:

REGISTERED OFFICE:

189 Lynchford Road
Farnborough
Hampshire
GU14 6HD

REGISTERED NUMBER:

07330708 (England and Wales)

ACCOUNTANTS:

Graham Best & Co
189 Lynchford Road
Farnborough
Hampshire
GU14 6HD

Balance Sheet
31 July 2020

	Notes	31.7.20 £	£	31.7.19 £	£
FIXED ASSETS					
Tangible assets	4		4,460,859		4,434,618
Investments	5		<u>75</u>		<u>75</u>
			4,460,934		4,434,693
CURRENT ASSETS					
Stocks	6	171,529		720,653	
Debtors	7	1,550,818		820,778	
Cash at bank		<u>58,665</u>		<u>215,920</u>	
		1,781,012		1,757,351	
CREDITORS					
Amounts falling due within one year	8	<u>1,388,012</u>		<u>1,360,511</u>	
NET CURRENT ASSETS			<u>393,000</u>		<u>396,840</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,853,934		4,831,533
CREDITORS					
Amounts falling due after more than one year	9		<u>4,042,456</u>		<u>4,041,987</u>
NET ASSETS			<u>811,478</u>		<u>789,546</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>811,378</u>		<u>789,446</u>
SHAREHOLDERS' FUNDS			<u>811,478</u>		<u>789,546</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 July 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 April 2021 and were signed on its behalf by:

Mrs R Javalid Malik - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2020**

1. STATUTORY INFORMATION

Goldstream Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3).

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2019	4,434,618	-	4,434,618
Additions	-	34,989	34,989
At 31 July 2020	<u>4,434,618</u>	<u>34,989</u>	<u>4,469,607</u>
DEPRECIATION			
Charge for year	-	8,748	8,748
At 31 July 2020	-	<u>8,748</u>	<u>8,748</u>
NET BOOK VALUE			
At 31 July 2020	<u>4,434,618</u>	<u>26,241</u>	<u>4,460,859</u>
At 31 July 2019	<u>4,434,618</u>	-	<u>4,434,618</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 August 2019 and 31 July 2020	<u>75</u>
NET BOOK VALUE	
At 31 July 2020	<u>75</u>
At 31 July 2019	<u>75</u>

6. STOCKS

	31.7.20 £	31.7.19 £
Stocks	169,441	720,653
Payments on account	<u>2,088</u>	<u>-</u>
	<u>171,529</u>	<u>720,653</u>

7. DEBTORS

	31.7.20 £	31.7.19 £
Amounts falling due within one year:		
Trade debtors	299,394	300,172
Amounts owed by group undertakings	<u>1,249,694</u>	<u>520,606</u>
	<u>1,549,088</u>	<u>820,778</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 20207. **DEBTORS - continued**

	31.7.20 £	31.7.19 £
Amounts falling due after more than one year:		
Other debtors	<u>1,730</u>	<u>-</u>
Aggregate amounts	<u>1,550,818</u>	<u>820,778</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.20 £	31.7.19 £
Hire purchase contracts	32,939	-
Trade creditors	528,902	528,814
Amounts owed to group undertakings	321,188	321,188
Taxation and social security	11,868	3,310
Other creditors	<u>493,115</u>	<u>507,199</u>
	<u>1,388,012</u>	<u>1,360,511</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.20 £	31.7.19 £
Other creditors	<u>4,042,456</u>	<u>4,041,987</u>

10. **CAPITAL COMMITMENTS**

Finance loans are secured by legal charges by a number of banks.

Interbay Funding Limited with six separate fixed and floating charges on the Land and Property at 93 Somerset Road, Farnborough, GU14 6DR, , 4,5 & 6 Queenstone Mews at 42 Queens Road, Farnborough, GU14 6DT, 31 Queens Road, Farnborough, GU14 6DU and 33 Queens Road Farnborough GU14 6DU.

Lloyds Bank plc a fixed and floating Debenture charge on the Company Property, assets and undertaking.

Shawbrook Bank Limited legal charge on 1-4 Stone Terrace Peabody Road, Farnborough GU14 6DT.

11. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 July 2020 and 31 July 2019:

	31.7.20 £	31.7.19 £
M Javaid - Malik		
Balance outstanding at start of year	(32,592)	(25,033)
Amounts advanced	2,755	17,441
Amounts repaid	(15,340)	(25,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(45,177)</u>	<u>(32,592)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

11. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

Mrs R Javaid Malik

Balance outstanding at start of year	(277,818)	(252,818)
Amounts repaid	(14,500)	(25,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(292,318)</u>	<u>(277,818)</u>

12. **RELATED PARTY DISCLOSURES**

The company trades at arms length with J M Stone Construction Limited of which Mrs R Malik is majority shareholder. The company also trades at arms length with Millstone Homes Limited of which both Mr. M Javaid-Malik and Mrs R Javaid-Malik are director and shareholder.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Goldstream Investments Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Goldstream Investments Limited for the year ended 31 July 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Goldstream Investments Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Goldstream Investments Limited and state those matters that we have agreed to state to the Board of Directors of Goldstream Investments Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Goldstream Investments Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Goldstream Investments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Goldstream Investments Limited. You consider that Goldstream Investments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Goldstream Investments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Graham Best & Co
189 Lynchford Road
Farnborough
Hampshire
GU14 6HD

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.