Registered number
07330321

MNG Commercials Ltd

Abbreviated Accounts

31 July 2015

MNG Commercials Ltd

Registered number: 07330321

Abbreviated Balance Sheet

as at 31 July 2015

	Notes		2015		2014
			£		£
Fixed assets					
Tangible assets	2		53,031		61,683
Current assets					
Stocks		1,092		20,416	
Debtors		258,596		222,228	
Cash at bank and in hand		26,403		28,670	
		286,091		271,314	
Creditors: amounts falling due within one year		(192,045)		(218,332)	
Net current assets			94,046		52,982
Net assets			147,077		114,665
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			146,977		114,565
Shareholders' funds			147,077		114,665

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J M Galligan

Director

Approved by the board on 30 November 2015

MNG Commercials Ltd

Notes to the Abbreviated Accounts

for the year ended 31 July 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 August 2014	109,358
Additions	3,039
At 31 July 2015	112,397
Depreciation	
At 1 August 2014	47,675
Charge for the year	11,691
At 31 July 2015	59,366
Net book value	
At 31 July 2015	53,031
At 31 July 2014	61,683

3 Share capital

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

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