REGISTERED NUMBER: 07330213 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 JULY 2012

FOR

PROPERTICO LIMITED

TUESDAY

A26VVUKX

A14 23/04/2013 #339

COMPANIES HOUSE

PROPERTICO LIMITED (REGISTERED NUMBER: 07330213)

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FOR THE YEAR ENDED 28 JULY 2012

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PROPERTICO LIMITED (REGISTERED NUMBER. 07330213)

ABBREVIATED BALANCE SHEET
28 JULY 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Tangible assets	2		290,593		216,851
CURRENT ASSETS					
Cash at bank		5,273		7,335	
CREDITORS					
Amounts falling due within one year		297,853		223,468	
NET CURRENT LIABILITIES			(292,580)		(216,133)
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,987)		718
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			(1,988)		717
SHAREHOLDERS' FUNDS			(1,987)		718

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 July 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 28 July 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 4 4 · 13 and were signed by

F Watson - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

In accordance with Statement of Standard Accounting Practice No 19, the company's properties are held for long term investment and are included in the balance sheet at valuation at their open market values The surpluses or deficits on revaluation of such properties are transfered to the investment property revaluation reserve Depreciation is not provided for in respect of freehold investment properties

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets The directors consider that this policy is necessary in order that the accounts may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation Depreciation is only one of the factors reflected in the valuation and the amount which might otherwise have been shown cannot be separately identified or quantified

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 29 July 2011	**216,851**
Additions	**75,314**
At 28 July 2012	**292,165**
DEPRECIATION	
Charge for year	**1,572**
At 28 July 2012	**1,572**
NET BOOK VALUE	
At 28 July 2012	**290,593**
At 28 July 2011	216,851

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2012 £	2011 £
1	Ordinary	£1	**1**	1