Registered Number 07330213

PROPERTICO LIMITED

Abbreviated Accounts

28 July 2011

PROPERTICO LIMITED **Registered Number 07330213**

Balance Sheet as at 28 July 2011

	Notes	2011	
		£	£
Fixed assets			
Tangible	2		216,851
Total fixed assets			216,851
Current assets			
Cash at bank and in hand		7,335	
Total current assets		7,335	
Creditors: amounts falling due within one year		(223,468)	
Net current assets			(216,133)
Total assets less current liabilities			718
Total net Assets (liabilities)			718
Capital and reserves			
Called up share capital	3		1
Profit and loss account			717
Shareholders funds			718

a. For the year ending 28 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 April 2012

And signed on their behalf by:
F Watson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 July
2011

1 **Accounting policies**

Accounting ConventionThe financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).Tangible fixed assets In accordance with Statement of Standard Accounting Practice No.19, the company's properties are held for long term investment and are included in the balance sheet at valuation at their open market values. The surpluses or deficits on revaluation of such properties are transferred to the investment properties. This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the accounts may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of the factors reflected in the valuation and the amount which might otherwise have shown cannot be separately identified or quantified.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings %

2 **Tangible fixed assets**

Cost	£
At	
additions	216,851
disposals	
revaluations	
transfers	
At 28 July 2011	216,851
Depreciation	
At	
Charge for year	
on disposals	
At 28 July 2011	
Net Book Value	
At	
At 28 July 2011	216,851

3 **Share capital**

	2011 £
Authorised share capital:	
Allotted, called up and fully paid:	
1 Ordinary of £1.00 each	1

3 **Share Capital**

1 Ordinary share of £1 was allotted and fully paid for cash at par during the year.