
CORE SME LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

CORE SME LIMITED
REGISTERED NUMBER: 07328321

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2016

	Note	2016	2015
		£	£
CURRENT ASSETS			
Debtors		21,992	11,410
Cash at bank		1,354	4,869
		<u>23,346</u>	<u>16,279</u>
CREDITORS: amounts falling due within one year		<u>(23,237)</u>	<u>(14,476)</u>
NET CURRENT ASSETS		<u>109</u>	<u>1,803</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>109</u>	<u>1,803</u>
CAPITAL AND RESERVES			
Called up share capital	2	1	1
Profit and loss account		<u>108</u>	<u>1,802</u>
SHAREHOLDERS' FUNDS		<u>109</u>	<u>1,803</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 26 January 2017.

B Hewitt
Director

The notes on page 2 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

2. SHARE CAPITAL

	2016	2015
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

3. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES

Included in other debtors due within one year is a loan to the director, Mr B Hewitt amounting to £9,797 (2015 - £NIL). The loan was repaid within 9 months of the year end.

Included in other creditors due within one year is a loan from the director, Mr B Hewitt amounting to £NIL [2015 - £(3,482)].

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.