

REGISTERED NUMBER: 07324924 (England and Wales)

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017
FOR
BLACK STONE INVESTMENTS LTD**

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FOR THE YEAR ENDED 31 JULY 2017**

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BLACK STONE INVESTMENTS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017**

DIRECTOR: J J Dominguez

REGISTERED OFFICE: 30/34 North Street
Hailsham
East Sussex
BN27 1DW

REGISTERED NUMBER: 07324924 (England and Wales)

ACCOUNTANTS: Watson Associates (Professional Services) Limited
30 - 34 North Street
Hailsham
East Sussex
BN27 1DW

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 JULY 2017**

The director presents his report with the financial statements of the company for the year ended 31 July 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of investment.

DIRECTOR

J J Dominguez held office during the whole of the period from 1 August 2016 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

J J Dominguez - Director

30 April 2018

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 JULY 2017

	Notes	2017 £	2016 £
TURNOVER		-	-
Administrative expenses		(1,105)	(1,035)
OPERATING LOSS		(1,105)	(1,035)
Interest receivable and similar income		19	328
LOSS BEFORE TAXATION		(1,086)	(707)
Tax on loss	4	-	-
LOSS FOR THE FINANCIAL YEAR		(1,086)	(707)
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE LOSS FOR THE YEAR		(1,086)	(707)

BALANCE SHEET
31 JULY 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Investments	5	333,231	333,231
CURRENT ASSETS			
Debtors	6	179,745	-
Cash at bank		<u>60,734</u>	<u>102,780</u>
		240,479	102,780
CREDITORS			
Amounts falling due within one year	7	<u>(578,468)</u>	<u>(439,683)</u>
NET CURRENT LIABILITIES		<u>(337,989)</u>	<u>(336,903)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(4,758)</u>	<u>(3,672)</u>
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Retained earnings		<u>(4,760)</u>	<u>(3,674)</u>
SHAREHOLDERS' FUNDS		<u>(4,758)</u>	<u>(3,672)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 April 2018 and were signed by:

J J Dominguez - Director

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 JULY 2017**

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 August 2015	2	(2,967)	(2,965)
Changes in equity			
Total comprehensive loss	-	(707)	(707)
Balance at 31 July 2016	<u>2</u>	<u>(3,674)</u>	<u>(3,672)</u>
Changes in equity			
Total comprehensive loss	-	(1,086)	(1,086)
Balance at 31 July 2017	<u>2</u>	<u>(4,760)</u>	<u>(4,758)</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

1. STATUTORY INFORMATION

Black Stone Investments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 July 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 August 2015.

Critical accounting judgements and key sources of estimation uncertainty

No significant judgements have had to be made by management in preparing these financial statements.

There were no key assumptions made concerning the future, and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, and loans to related parties.

Debt instruments that are payable or receivable within one year, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received; other debt instruments are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the balance sheet only when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL.

4. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose for the year ended 31 July 2017 nor for the year ended 31 July 2016.

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2017 £	2016 £
Other	<u>333,231</u>	<u>333,231</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Amounts owed by group undertakings	12,323	-
Other debtors	<u>167,422</u>	<u>-</u>
	<u>179,745</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other creditors	<u>578,468</u>	<u>439,683</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
2	Ordinary	1	<u>2</u>	<u>2</u>

9. FIRST YEAR ADOPTION

No changes were required to the loss for the financial year ended 31 July 2016 or the total equity as at 31 July 2016 between UK GAAP as previously reported and FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.