

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012
FOR
INNOVO MEDICAL LIMITED

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FOR THE YEAR ENDED 31 JULY 2012**

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INNOVO MEDICAL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2012

DIRECTOR:	L Ford
REGISTERED OFFICE:	Innovo Medical Ltd 102 Wickham Hill Hurstpierpoint West Sussex BN6 9NR
REGISTERED NUMBER:	07324381 (England and Wales)
ACCOUNTANTS:	Hilton Sharp & Clarke 30 New Road Brighton East Sussex BN1 1BN

ABBREVIATED BALANCE SHEET
31 JULY 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		2,880		4,117
CURRENT ASSETS					
Debtors		10,359		12,714	
Cash at bank		<u>8,358</u>		<u>16,294</u>	
		18,717		29,008	
CREDITORS					
Amounts falling due within one year		<u>21,048</u>		<u>30,020</u>	
NET CURRENT LIABILITIES			<u>(2,331)</u>		<u>(1,012)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>549</u>		<u>3,105</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>548</u>		<u>3,104</u>
SHAREHOLDERS' FUNDS			<u>549</u>		<u>3,105</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 April 2013 and were signed by:

L Ford - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents invoiced sales of services and medical devices.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% straight line
Computer equipment	- 33% on cost

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	<u>5,349</u>
DEPRECIATION	
At 1 August 2011	1,232
Charge for year	<u>1,237</u>
At 31 July 2012	<u>2,469</u>
NET BOOK VALUE	
At 31 July 2012	<u>2,880</u>
At 31 July 2011	<u>4,117</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2012 £	2011 £
1	Ordinary		<u>1</u>	<u>1</u>

4. TRANSACTIONS WITH DIRECTOR

During the year, the director, L Ford, received dividends of £45,750.

5. GOING CONCERN

The accounts have been prepared on a going concern basis. The director has confirmed she will continue to support the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.