Registered Number 07324381

Innovo Medical Limited

Abbreviated Accounts

31 July 2011

Company Information

Registered Office:
Innovo Medical Ltd
102 Wickham Hill
Hurstpierpoint
West Sussex
BN6 9NR

Reporting Accountants:
Hilton Sharp & Clarke
Chartered Accountants
30 New Road
Brighton
East Sussex
BN1 1BN

Innovo Medical Limited **Registered Number 07324381**

Balance Sheet as at 31 July 2011

	Notes	2011	
		£	£
Fixed assets			
Tangible	2		4,117
			4,117
Current assets			
Debtors		12,714	
Cash at bank and in hand		16,294	
Total current assets		29,008	
Creditors: amounts falling due within one year		(30,020)	
Net current assets (liabilities)			(1,012)
Total assets less current liabilities			3,105
Total net assets (liabilities)			3,105
Capital and reserves			
Called up share capital	3		1
Profit and loss account			3,104
Shareholders funds			3,105

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 April 2012

And signed on their behalf by:
Mrs L Ford, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents invoiced sales of services and medical devices.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
Additions	5,349
At 31 July 2011	5,349
Depreciation	
Charge for year	1,232
At 31 July 2011	1,232
Net Book Value	
At 31 July 2011	4,117

3 **Share capital**

	2011
	£
Allotted, called up and fully paid:	
1 Ordinary shares of £1 each	1

Ordinary shares issued in the year:

1 Ordinary shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £1

4 **Transactions with directors**

During the year, the director, L Ford, received dividends of £41,500.

5 **Going concern**

The accounts have been prepared on a going concern basis. The director has confirmed she will continue to support the company.