

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

FOR

WILLIAM M SNAPE MANUFACTURING
SERVICES (UK) LIMITED

**WILLIAM M SNAPE MANUFACTURING
SERVICES (UK) LIMITED (REGISTERED NUMBER: 07323213)**

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FOR THE YEAR ENDED 31 JULY 2016**

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**WILLIAM M SNAPE MANUFACTURING
SERVICES (UK) LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016**

DIRECTOR: Mr W M Snape

REGISTERED OFFICE: 120 - 124 Towngate
Leyland
Lancashire
PR25 2LQ

REGISTERED NUMBER: 07323213 (England and Wales)

ACCOUNTANTS: RfM Preston Ltd
Chartered Accountants
120-124 Towngate
Leyland
Lancashire
PR25 2LQ

**WILLIAM M SNAPE MANUFACTURING
SERVICES (UK) LIMITED (REGISTERED NUMBER: 07323213)**

**ABBREVIATED BALANCE SHEET
31 JULY 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		18,455		6,520
Tangible assets	3		<u>38,624</u>		<u>38,562</u>
			57,079		45,082
CURRENT ASSETS					
Stocks		21,755		12,633	
Debtors		108,489		16,788	
Cash at bank and in hand		<u>99,036</u>		<u>41,559</u>	
		229,280		70,980	
CREDITORS					
Amounts falling due within one year	4	<u>101,490</u>		<u>78,522</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>127,790</u>		<u>(7,542)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			184,869		37,540
CREDITORS					
Amounts falling due after more than one year	4		(9,986)		-
PROVISIONS FOR LIABILITIES			<u>(4,564)</u>		<u>(2,720)</u>
NET ASSETS			<u>170,319</u>		<u>34,820</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			<u>170,318</u>		<u>34,819</u>
SHAREHOLDERS' FUNDS			<u>170,319</u>		<u>34,820</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**WILLIAM M SNAPE MANUFACTURING
SERVICES (UK) LIMITED (REGISTERED NUMBER: 07323213)**

**ABBREVIATED BALANCE SHEET - continued
31 JULY 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 December 2016 and were signed by:

Mr W M Snape - Director

The notes form part of these abbreviated accounts

**WILLIAM M SNAPE MANUFACTURING
SERVICES (UK) LIMITED (REGISTERED NUMBER: 07323213)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of specialised doors and windows.

INTANGIBLE ASSETS

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Patents and licences - 5% on cost

Computer software - 10% on cost

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property - 10% on cost

Plant and machinery - 20% on cost

Fixtures and fittings - 20% on cost

Motor vehicles - 20% on cost

Computer equipment - 33% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAX

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

FOREIGN CURRENCIES

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	6,520
Additions	<u>13,183</u>
At 31 July 2016	<u>19,703</u>
AMORTISATION	
Amortisation for year	<u>1,248</u>
At 31 July 2016	<u>1,248</u>
NET BOOK VALUE	
At 31 July 2016	<u>18,455</u>
At 31 July 2015	<u>6,520</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	50,211
Additions	<u>10,077</u>
At 31 July 2016	<u>60,288</u>
DEPRECIATION	
At 1 August 2015	11,649
Charge for year	<u>10,015</u>
At 31 July 2016	<u>21,664</u>
NET BOOK VALUE	
At 31 July 2016	<u>38,624</u>
At 31 July 2015	<u>38,562</u>

4. CREDITORS

Creditors include an amount of £ 15,196 for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016**

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2016 and 31 July 2015:

	2016	2015
	£	£
Mr W M Snape		
Balance outstanding at start of year	(6,281)	(25,128)
Amounts advanced	10,011	18,847
Amounts repaid	-	-
Balance outstanding at end of year	<u>3,730</u>	<u>(6,281)</u>

Interest is not paid on the loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.