

Registered Number 07323213

WILLIAM M SNAPE MANUFACTURING SERVICES (UK) LIMITED

Abbreviated Accounts

31 July 2012

WILLIAM M SNAPE MANUFACTURING SERVICES (UK) LIMITED**Abbreviated Balance Sheet as at 31 July 2012****Registered Number 07323213**

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	330	661
		<u>330</u>	<u>661</u>
Current assets			
Stocks		900	-
Debtors		1,444	340
Cash at bank and in hand		3,953	3,022
		<u>6,297</u>	<u>3,362</u>
Creditors: amounts falling due within one year		<u>(33,773)</u>	<u>(22,024)</u>
Net current assets (liabilities)		<u>(27,476)</u>	<u>(18,662)</u>
Total assets less current liabilities		<u>(27,146)</u>	<u>(18,001)</u>
Total net assets (liabilities)		<u>(27,146)</u>	<u>(18,001)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(27,147)	(18,002)
Shareholders' funds		<u>(27,146)</u>	<u>(18,001)</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 April 2013

And signed on their behalf by:

W M Snape, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of specialised doors and windows.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment - 33% straight line basis

Other accounting policies

Going concern

The company made a loss of £9,145 for the year ended 31 July 2012 (2011: £18,002) and had net liabilities of £27,146 (2011: £18,001). The company is dependent, in the absence of other funding, on the continued support of its director. The director has confirmed his commitment to provide the necessary support.

On this basis, the director considers it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that might be necessary if the director was not to provide further support.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 August 2011	1,001
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>1,001</u>
Depreciation	
At 1 August 2011	340
Charge for the year	331
On disposals	-
At 31 July 2012	<u>671</u>
Net book values	
At 31 July 2012	<u>330</u>
At 31 July 2011	<u>661</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
1 Ordinary shares of £1 each	1	1

4 Transactions with directors

Name of director receiving advance or credit:	W M Snape
Description of the transaction:	Director's current account - interest free
Balance at 1 August 2011:	£ 16,747
Advances or credits made:	£ 7,847
Advances or credits repaid:	-
Balance at 31 July 2012:	<u>£ 24,594</u>

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