Towers Watson Pension Scheme Trustees Limited

Registered Number: 07321021

ANNUAL REPORT AND FINANCIAL STATEMENTS

Year ended 31 July 2018



Towers Watson Pension Scheme Trustees Limited

ANNUAL REPORT AND FINANCIAL STATEMENTS 2018

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Directors' Report

The Board of directors present their report and financial statements of the Company together with the accounts for the year ended 31 July 2018.

BUSINESS REVEW AND PRINCIPAL ACTIVITIES

The sole activity of the Company is to act as Pension Trustee of the Towers Watson Pension Scheme.

During the period the Company has not traded, has not earned any income nor incurred any liabilities and consequently has made neither profit nor loss. The directors do not envisage that the Company will commence trading in the foreseeable future.

DIRECTORS

The directors who held office during the year, unless otherwise noted, were as follows:-

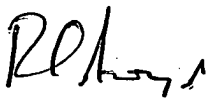
R S Akroyd
K Boysen
K S Cruse
C J Rainbow
A Hornell

STATUS OF THE COMPANY

This report has been prepared in accordance with the provisions applicable to the small companies' regime.

In accordance with Section 480(1) of the Companies Act 2006 the Company is exempt from its obligation to appoint auditors under Section 485(1) of the Act. No auditors' report has been included in these accounts and will not be included in future as long as the Company remains dormant.

Approved by the Board of Directors
and signed on behalf of the Board



R S Akroyd
Director

17 October 2018

Registered Office
Watson House
London Road
Reigate
Surrey
RH2 9PQ

Statement of directors' responsibilities in respect of the Directors' Report and the Financial Statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Balance sheet

at 31 July 2018

	Note	2018 £	2017 £
Current assets			
Debtors – amounts owed by group undertakings	3	1	1
Net assets		1	1
Capital and reserves			
Called up share capital	4	1	1
Shareholder's funds		1	1

The notes on page 4 form part of these financial statements.

For the year ended 31 July 2018 the Company was entitled to exemption from audit under section 480(1) of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- the members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts;

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors on 17 October 2018 and were signed on its behalf by:

R S Akroyd
Director

Notes *(forming part of the financial statements)*

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost accounting rules and in accordance with applicable accounting standards.

2 Parent Undertaking and Controlling Entity

The Company is wholly owned subsidiary of Towers Watson Limited, a company incorporated and registered in England and Wales. The ultimate parent undertaking is Towers Watson & Co, a company registered in the State of Delaware, United States of America.

The largest and smallest group into which the Company's accounts are consolidated is Towers Watson & Co.

Under Financial Reporting Standard 1 "Cash Flow Statements" the Company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent company includes the Company in its own published consolidated financial statements.

Consolidated financial statements of Towers Watson & Co. for the year ended 30 June 2018 are available on the Willis Towers Watson website at www.willistowerswatson.com.

3 Debtors

	2018	2017
	£	£
Amount owed by group undertaking	**1**	1

4 Called up share capital

	2018	2017
	£	£
Allotted, called up and fully paid		
1 ordinary share of £1 each	**1**	1

5 Profit and loss account

The Company has not traded during the current year and period and consequently has made neither a profit nor a loss. No profit and loss account has therefore been prepared. There are no other recognised gains or losses in either period. There have been no movements in shareholders' funds in either period.

6 Directors Remuneration

No remuneration was paid to the directors during either period.

7 Staff

No staff were employed during either period.