

Towers Watson Pension Scheme Trustees Limited

(formerly Intercede 2374 Limited)

Registered Number 07321021

ANNUAL REPORT AND FINANCIAL STATEMENTS

Period ended 31 July 2011

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Towers Watson Pension Scheme Trustees Limited
(formerly Intercede 2374 Limited)
ANNUAL REPORT AND FINANCIAL STATEMENTS 2011

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Towers Watson Pension Scheme Trustees Limited
(formerly Intercede 2374 Limited)
DIRECTORS' REPORT

The Board of directors present their report and financial statements of the Company together with the accounts for the period from incorporation 21 July 2010 to 31 July 2011

On 20 April 2011 the company changed its name from Intercede 2374 Limited to Towers Watson Pension Scheme Trustees Limited

BUSINESS REVIEW AND PRINCIPAL ACTIVITIES

The sole activity of the Company is to provide trusteeship

During the period the Company has not traded, has not earned any income nor incurred any liabilities and consequently has made neither profit nor loss. The directors do not envisage that the Company will commence trading in the foreseeable future

DIRECTORS

The directors who held office throughout the period, unless otherwise noted, were as follows -

W G H Yuill	(Appointed 21 July 2010, resigned 20 April 2011)
Mitre Directors Limited	(Appointed 21 July 2010, resigned 20 April 2011)
Mitre Secretaries Limited	(Appointed 21 July 2010, resigned 20 April 2011)
R S Akroyd	(Appointed 20 April 2011)
I F Banks	(Appointed 20 April 2011)
K Boysen	(Appointed 20 April 2011)
K S Cruse	(Appointed 20 April 2011)
S T Presnell	(Appointed 20 April 2011)
C J Rainbow	(Appointed 20 April 2011)

STATUS OF THE COMPANY

This report has been prepared in accordance with the provisions applicable to the small companies regime

Approved by the Board of Directors
and signed on behalf of the Board



R S Akroyd
Director

2) March 2012

Registered Office
Watson House
London Road
Reigate
Surrey
RH2 9PQ

Towers Watson Pension Scheme Trustees Limited
 (formerly Intercede 2374 Limited)
Registered Number 07321021
BALANCE SHEET
As at 31 July 2011

	<u>Notes</u>	<u>2011</u> <u>£</u>
CURRENT ASSETS		
Debtors - amounts owed by group undertakings	2	1
TOTAL NET ASSETS		<u>1</u>
 CAPITAL AND RESERVES		
Called up share capital	3	1
TOTAL SHAREHOLDERS' FUNDS		<u>1</u>

Directors' Statements:

- (a) For the period from 21 July 2010 to 31 July 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies
- (b) Members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006
- (c) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts

The financial statements of Towers Watson Pension Scheme Trustees Limited, registered number 07321021, were approved by the Board of Directors and authorised for issue on 27 March 2012

Signed on behalf of the Board of Directors



R S Akroyd
Director

Towers Watson Pension Scheme Trustees Limited
(formerly Intercede 2374 Limited)
Notes to the financial statements for the period from 21 July 2010 to 31 July 2011

1 ACCOUNTING POLICY

Accounting convention

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom in the current period

2 PARENT UNDERTAKING AND CONTROLLING ENTITY

The Company is a wholly owned subsidiary of Towers Watson Limited, a company incorporated and registered in England and Wales. The ultimate parent undertaking is Towers Watson & Co, a company registered in the State of Delaware, United States of America

The largest and smallest group into which the Company's accounts are consolidated is Towers Watson & Co

Consolidated financial statements of Towers Watson & Co for the year ended 30 June 2011 are available on the Towers Watson website at www.towerswatson.com

3 CALLED UP SHARE CAPITAL

	Allotted, called up and fully paid 2011 £
1 Ordinary shares of £1 each	1

4 PROFIT AND LOSS ACCOUNT

The Company has not traded during the period and consequently has made neither a profit nor a loss. No profit and loss account has therefore been prepared. There are no other recognised gains or losses in either period. There have been no movements in shareholders' funds in either period.

5 DIRECTORS' REMUNERATION

No remuneration was paid to the directors during either period.

6 STAFF

No staff were employed during either period.