

**DPC (2010) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

Smith Hannah Limited

Chartered Certified Accountants

50 Woodgate
Leicester
LE3 5GF

DPC (2010) Limited
Unaudited Financial Statements
For The Year Ended 31 July 2018

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

DPC (2010) Limited
Balance Sheet
As at 31 July 2018

Registered number: 7320310

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		3,400,778		3,400,778
			3,400,778		3,400,778
CURRENT ASSETS					
Debtors	3	33,874		2,545	
Cash at bank and in hand		80,940		67,071	
		114,814		69,616	
Creditors: Amounts Falling Due Within One Year	4	(237,440)		(223,361)	
NET CURRENT ASSETS (LIABILITIES)			(122,626)		(153,745)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,278,152		3,247,033
Creditors: Amounts Falling Due After More Than One Year	5	(2,849,394)		(2,896,795)	
NET ASSETS			428,758		350,238
CAPITAL AND RESERVES					
Called up share capital			16,330		16,330
Profit and Loss Account			412,428		333,908
SHAREHOLDERS' FUNDS			428,758		350,238

DPC (2010) Limited
Balance Sheet (continued)
As at 31 July 2018

For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Feroz Abdul Omarji

5th March 2019

The notes on pages 3 to 5 form part of these financial statements.

DPC (2010) Limited
Notes to the Financial Statements
For The Year Ended 31 July 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises gross rent received from tenants.

1.3. Investment Properties

Investment properties are not subject to periodic charges for depreciation.

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

DPC (2010) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2018

2. Tangible Assets

**Investment
Properties**
£

Cost

As at 1 August 2017

3,400,778

As at 31 July 2018

3,400,778

Net Book Value

As at 31 July 2018

3,400,778

As at 1 August 2017

3,400,778

3. Debtors

2018

2017

£

£

Due within one year

Trade debtors

31,329

-

Other debtors

2,545

2,545

33,874

2,545

4. Creditors: Amounts Falling Due Within One Year

2018

2017

£

£

Bank loans and overdrafts

97,322

96,383

Corporation tax

18,418

5,278

Other creditors

121,700

121,700

237,440

223,361

DPC (2010) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2018

5. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Bank loans	1,232,724	1,280,125
Other creditors	1,616,670	1,616,670
	2,849,394	2,896,795

6. Secured Creditors

Of the creditors falling due within and after more than one year the following amounts are secured.

	2018	2017
	£	£
Bank loans and overdrafts	1,330,046	1,376,508

7. General Information

DPC (2010) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 7320310. The registered office is 50 Woodgate, Leicester, LE3 5GF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.