

REGISTERED NUMBER: 07318821 (England and Wales)

CHANNELSOFT CONSULTING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2017

JSA Services Limited
4th Floor
Radius House
51 Clarendon Road
Watford
Hertfordshire
WD17 1HP

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FOR THE YEAR ENDED 31 JULY 2017**

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CHANNELSOFT CONSULTING LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017**

DIRECTOR: Mr A McKnight

REGISTERED OFFICE: 47 Watson Avenue
St. Albans
Hertfordshire
AL3 5HP

REGISTERED NUMBER: 07318821 (England and Wales)

ACCOUNTANTS: JSA Services Limited
4th Floor
Radius House
51 Clarendon Road
Watford
Hertfordshire
WD17 1HP

BALANCE SHEET
31 JULY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		150		300
CURRENT ASSETS					
Debtors	6	6,671		5,543	
Cash at bank		<u>34,344</u>		<u>15,448</u>	
		41,015		20,991	
CREDITORS					
Amounts falling due within one year	7	<u>10,557</u>		<u>17,584</u>	
NET CURRENT ASSETS			<u>30,458</u>		<u>3,407</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>30,608</u>		<u>3,707</u>
CAPITAL AND RESERVES					
Called up share capital	8		10		10
Retained earnings	9		<u>30,598</u>		<u>3,697</u>
SHAREHOLDERS' FUNDS			<u>30,608</u>		<u>3,707</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 JULY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 April 2018 and were signed by:

Mr A McKnight - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

1. **STATUTORY INFORMATION**

Channelsoft Consulting Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 August 2016 and 31 July 2017	<u>450</u>
DEPRECIATION	
At 1 August 2016	150
Charge for year	<u>150</u>
At 31 July 2017	<u>300</u>
NET BOOK VALUE	
At 31 July 2017	<u>150</u>
At 31 July 2016	<u>300</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	5,721	5,309
Other debtors	750	-
Directors' current accounts	107	-
VAT	<u>93</u>	<u>234</u>
	<u>6,671</u>	<u>5,543</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Corporation tax	10,426	8,732
PAYE/NI control	131	249
Other creditors	-	3,614
Directors' current accounts	<u>-</u>	<u>4,989</u>
	<u>10,557</u>	<u>17,584</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2017 £	2016 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

9. RESERVES

	Retained earnings £
At 1 August 2016	3,697
Profit for the year	42,441
Dividends	<u>(15,540)</u>
At 31 July 2017	<u><u>30,598</u></u>

10. PENSION COMMITMENTS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £7,200 (2016 - 7,200).

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2017 and 31 July 2016:

	2017 £	2016 £
Mr A McKnight		
Balance outstanding at start of year	(4,989)	(573)
Amounts advanced	19,542	11,097
Amounts repaid	(14,446)	(15,513)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u><u>107</u></u>	<u><u>(4,989)</u></u>

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr A McKnight.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.