

Company Registration No. 07315621 (England and Wales)

S M G BUILDING SOLUTIONS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016

S M G BUILDING SOLUTIONS LIMITED

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S M G BUILDING SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		6,364		14,336
Current assets					
Stocks		14,375		62,626	
Debtors		95,560		63,646	
Cash at bank and in hand		32,037		16,944	
		<u>141,972</u>		<u>143,216</u>	
Creditors: amounts falling due within one year		<u>(60,673)</u>		<u>(71,242)</u>	
Net current assets			81,299		71,974
Total assets less current liabilities			<u>87,663</u>		<u>86,310</u>
Creditors: amounts falling due after more than one year			-		(5,229)
Provisions for liabilities			<u>(1,273)</u>		<u>-</u>
			<u>86,390</u>		<u>81,081</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			86,389		81,080
Shareholders' funds			<u>86,390</u>		<u>81,081</u>

S M G BUILDING SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2016

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 April 2017

Mr M Graham
Director

Company Registration No. 07315621

S M G BUILDING SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on cost
Fixtures, fittings & equipment	25% on cost
Motor vehicles	25% on cost

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2015	32,515
Additions	208
At 31 July 2016	32,723
Depreciation	
At 1 August 2015	18,179
Charge for the year	8,180
At 31 July 2016	26,359
Net book value	
At 31 July 2016	6,364
At 31 July 2015	14,336

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1 Ordinary of £1 each	1	1

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