REGISTERED NUMBER: 07313421 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

FOR

LOVE FIELDS (GLASTONBURY) LIMITED

PREVIOUSLY KNOWN AS
THE YURT EVENTING COMPANY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

LOVE FIELDS (GLASTONBURY) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

DIRECTOR:	O R J Mathias
SECRETARY:	O R J Mathias
REGISTERED OFFICE:	Nurses House Pilcorn Street Wedmore BS28 4AN
REGISTERED NUMBER:	07313421 (England and Wales)

BALANCE SHEET
30 SEPTEMBER 2017

	Notes	30.9.17 £	£	30.9.16 as restated £	£
FIXED ASSETS					
Tangible assets	4		275,187		277,487
CURRENT ASSETS					
Debtors	5	118,311		-	
Cash at bank		18,366		8,680	
		136,677		8,680	
CREDITORS					
Amounts falling due within one year	6	87,661		154,999	
NET CURRENT ASSETS/(LIABILITIES)			49,016		(146,319)
TOTAL ASSETS LESS CURRENT LIABILITIES			324,203		131,168
CREDITORS					
Amounts falling due after more than one year	7		-		(8,701)
PROVISIONS FOR LIABILITIES			(41,575)		-
NET ASSETS			282,628		122,467
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			282,528		122,367
SHAREHOLDERS' FUNDS			282,628		122,467

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 SEPTEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 27 September 2018 and were signed by:

O R J Mathias - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

1. STATUTORY INFORMATION

Love Fields (Glastonbury) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on cost
Motor vehicles	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 October 2016	388,206	135,447	523,653
Additions	73,639	-	73,639
At 30 September 2017	461,845	135,447	597,292
DEPRECIATION			
At 1 October 2016	183,617	62,549	246,166
Charge for year	57,714	18,225	75,939
At 30 September 2017	241,331	80,774	322,105
NET BOOK VALUE			
At 30 September 2017	220,514	54,673	275,187
At 30 September 2016	204,589	72,898	277,487

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 October 2016 and 30 September 2017	20,069
DEPRECIATION	
At 1 October 2016	9,407
Charge for year	2,666
At 30 September 2017	12,073
NET BOOK VALUE	
At 30 September 2017	7,996
At 30 September 2016	10,662

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	30.9.16 as restated £
Other debtors	118,311	-

continued...

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17	30.9.16 as restated
	£	£
Hire purchase contracts	8,700	2,580
Trade creditors	15,998	2
Taxation and social security	61,463	25,787
Other creditors	1,500	126,630
	87,661	154,999

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.17	30.9.16 as restated
	£	£
Hire purchase contracts	-	8,701

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.17	30.9.16 as restated
	£	£
Hire purchase contracts	8,700	11,281

The hire purchase liabilities are secured on the assets concerned.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.17	30.9.16 as restated
			£	£
70	A ordinary shares	£1	70	70
15	B ordinary shares	£1	15	15
15	C ordinary shares	£1	15	15
			100	100

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

As at 30 September 2017 the director owed the company £118,312 (2016: Creditor £125,131). During the year the company made advances totalling £325,455 to the director and repayments were made totalling £82,012 by the director. The loan is unsecured, repayable on demand and subject to interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.