Strategic Blue Services Limited

UNAUDITED FINANCIAL STATEMENTS

for the period ended

31 March 2011



Company Registration No 07311921

Strategic Blue Services Limited
COMPANY INFORMATION

DIRECTORS	J C Mitchell	(Appointed 12 July 2010)
	M T Smith	(Appointed 3 May 2011)
SECRETARY	R J Mitchell	
COMPANY NUMBER	07311921	
REGISTERED OFFICE	30 Trafalgar Grove Greenwich London United Kingdom SE10 9TB	

Strategic Blue Services Limited

DIRECTORS' REPORT

For the period ended 31 March 2011

The directors present their report and financial statements for the period ended 31 March 2011

PRINCIPAL ACTIVITIES

The principal activity of the company is that of buying and selling access to third party owned and operated data processing and/or storage facilities and related "cloud computing" services The company was incorporated on 12 July 2010 and commenced trading on 27 December 2010

DIRECTORS

The following directors have held office since 12 July 2010

J C Mitchell	(Appointed 12 July 2010)
M T Smith	(Appointed 3 May 2011)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption

On behalf of the board

J C Mitchell
DIRECTOR
8/8/11

Strategic Blue Services Limited

UNAUDITED PROFIT AND LOSS ACCOUNT

For the period ended 31 March 2011

	Notes	Period ended 31 March 2011 £
TURNOVER		2,030
Cost of sales		(1,037)
GROSS PROFIT		993
Other operating expenses	1	(1,797)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(804)
Taxation	2	-
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION	6	(804)

The loss for the period arises from the company's continuing operations

No separate Statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the Profit and Loss Account

Company Registration No 07311921

Strategic Blue Services Limited

UNAUDITED BALANCE SHEET

As at 31 March 2011

	Notes	2011 £
CURRENT ASSETS		
Stocks		8,570
Debtors	3	2,030
Cash at bank and in hand		50,563
		61,163
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	4	(61,957)
NET LIABILITIES		(794)
CAPITAL AND RESERVES		
Called up share capital	5	10
Profit and loss account	6	(804)
SHAREHOLDERS' FUNDS	7	(794)

For the period ended 31 March 2011 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the period in question in accordance with Section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements on pages 2 to 6 were approved by the board of directors and authorised for issue on 8/8/11 and are signed on its behalf by

J C Mitchell
DIRECTOR

Strategic Blue Services Limited
UNAUDITED ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements are prepared under the historical cost convention and on a going concern basis, which is dependent upon the continuing support of the parent company

COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers

STOCK

Stocks and work in progress are valued at the lower of cost and net realisable value Provision is made for obsolete and slow-moving items

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date Deferred tax is measured on a non-discounted basis

FOREIGN CURRENCY TRANSLATION

Assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction All differences are taken to the profit and loss account

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Strategic Blue Services Limited

UNAUDITED NOTES TO THE FINANCIAL STATEMENTS

For the period ended 31 March 2011

1 OTHER OPERATING EXPENSES

	2011
	£
Administrative expenses	1,797

2 TAXATION

	2011
	£
UK Corporation tax	
Current tax on loss of the period	-
CURRENT TAX CHARGE	-

FACTORS AFFECTING THE TAX CHARGE FOR THE PERIOD

The tax assessed for the period is higher than the standard rate of corporation tax for small companies (21%) as explained below	
Loss on ordinary activities before taxation	(804)
Loss on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 21 00%	(169)
Effects of	
Other tax adjustments	169
CURRENT TAX CHARGE	-

The company has estimated losses of £ 804 available for carry forward against future trading profits

3 DEBTORS

	2011
	£
Trade debtors	2,030

4 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011
	£
Trade creditors	9,607
Amounts owed to group undertakings and undertakings in which the company has a participating interest	51,100
Other creditors	1,250
	61,957

5 SHARE CAPITAL

	2011
	£
ALLOTTED, CALLED UP AND FULLY PAID	
10 Ordinary shares of £1 each	10
EQUITY SHARES	
10 Ordinary shares of £1 each	10

6 RESERVES

	Profit and loss account
	£
Loss for the period	(804)

7 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2011
	£
Loss for the financial period	(804)
Proceeds from issue of shares	10
Net depletion in shareholders' funds	(794)
Opening shareholders' funds	-
Closing shareholders' funds	(794)

8 CONTROL

The immediate parent company is Strategic Blue Limited, a company incorporated in England and Wales The ultimate controlling party is J C Mitchell, director, by virtue of his majority shareholding in that company

9 RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption in Financial Reporting Standard Number 8 from the requirement to disclose transactions with group companies