

Registered number

07311908

East West Commodities Limited

Abbreviated Accounts

30 June 2016

East West Commodities Limited**Registered number:** 07311908**Abbreviated Balance Sheet****as at 30 June 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	1,871	3,744
Current assets			
Stocks		85,685	94,369
Debtors		851,000	496,621
Cash at bank and in hand		126,265	209,727
		<u>1,062,950</u>	<u>800,717</u>
Creditors: amounts falling due within one year		<u>(468,366)</u>	<u>(317,156)</u>
Net current assets		594,584	483,561
Net assets		<u>596,455</u>	<u>487,305</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		596,355	487,205
Shareholder's funds		<u>596,455</u>	<u>487,305</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Amin

Director

Approved by the board on 31 March 2017

East West Commodities Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 July 2015	7,490
At 30 June 2016	<u>7,490</u>

Depreciation

At 1 July 2015	3,746
Charge for the year	1,873
At 30 June 2016	<u>5,619</u>

Net book value

At 30 June 2016	<u>1,871</u>
At 30 June 2015	<u>3,744</u>

3 Share capital

**Nominal
value**

**2016
Number**

**2016
£**

**2015
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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