REGISTERED NUMBER: 07311821 (England and Wales)

Financial Statements for the Year Ended 31 May 2017

for

ITI REPAIRS LTD

ITI REPAIRS LTD (Registered number: 07311821)

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for the Year Ended 31 May 2017

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Company Information
for the Year Ended 31 May 2017

DIRECTOR:	Mr P Visakan
REGISTERED OFFICE:	570 Kingston Road Raynes Park London SW20 8DR
REGISTERED NUMBER:	07311821 (England and Wales)
ACCOUNTANTS:	Waran & Company Accountants & Tax Advisors 570 Kingston Road Raynes Park London SW20 8DR

Balance Sheet
31 May 2017

	Notes	31.5.17 £	£	31.5.16 £	£
FIXED ASSETS					
Tangible assets	4		393		492
CURRENT ASSETS					
Debtors	5	1,877		712	
Cash at bank		199		196	
		2,076		908	
CREDITORS					
Amounts falling due within one year	6	1,543		1,184	
NET CURRENT ASSETS/(LIABILITIES)			533		(276)
TOTAL ASSETS LESS CURRENT LIABILITIES			926		216
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			826		116
SHAREHOLDERS' FUNDS			926		216

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 February 2018 and were signed by:

Mr P Visakan - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

ITI REPAIRS LTD is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery -20% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

continued...

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 June 2016 and 31 May 2017	1,500
DEPRECIATION	
At 1 June 2016	1,008
Charge for year	99
At 31 May 2017	1,107
NET BOOK VALUE	
At 31 May 2017	393
At 31 May 2016	492

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17	31.5.16
	£	£
Other debtors	1,877	712

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17	31.5.16
	£	£
Taxation and social security	453	343
Other creditors	1,090	841
	1,543	1,184

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.17	31.5.16
			£	£
100	Ordinary Shares	1.00	100	100

Report of the Accountants to the Director of
ITI REPAIRS LTD

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Waran & Company
Accountants &
Tax Advisors
570 Kingston Road
Raynes Park
London
SW20 8DR

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.