REGISTERED NUMBER: 07311721 (England and Wales)

Paul Spencer Design & Carving Ltd

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2014

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Paul Spencer Design & Carving Ltd

Company Information
for the Year Ended 31 July 2014

DIRECTORS:	P R Spencer Ms T I Baker
REGISTERED OFFICE:	14F Wessex Park Somerton Park Somerton Somerset TA11 6SB
REGISTERED NUMBER:	07311721 (England and Wales)
ACCOUNTANTS:	BJ Dixon Walsh Ltd Rumwell Hall Rumwell Taunton Somerset TA4 1EL

Abbreviated Balance Sheet
31 July 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		5,646		1,727
CURRENT ASSETS					
Stocks		19,300		23,400	
Debtors		79,045		34,521	
Cash at bank		37,712		8,364	
		136,057		66,285	
CREDITORS					
Amounts falling due within one year		111,359		67,309	
NET CURRENT ASSETS/(LIABILITIES)			24,698		(1,024)
TOTAL ASSETS LESS CURRENT LIABILITIES			30,344		703
PROVISIONS FOR LIABILITIES			1,129		345
NET ASSETS			29,215		358
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			29,213		356
SHAREHOLDERS' FUNDS			29,215		358

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 July 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 April 2015 and were signed on its behalf by:

P R Spencer - Director

Ms T I Baker - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 July 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 August 2013	4,900
Additions	5,930
At 31 July 2014	10,830
DEPRECIATION	
At 1 August 2013	3,173
Charge for year	2,011
At 31 July 2014	5,184
NET BOOK VALUE	
At 31 July 2014	5,646
At 31 July 2013	1,727

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
			2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.