

**Abbreviated Accounts for the Year Ended 31 July 2013**

**for**

**Holderness Global Ltd**

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for the Year Ended 31 July 2013**

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**Company Information  
for the Year Ended 31 July 2013**

**DIRECTOR:** U C Agbatutu

**SECRETARY:**

**REGISTERED OFFICE:** 126 Whitehall Lane  
Grays  
Essex  
RM17 6SY

**REGISTERED NUMBER:** 07311708 (England and Wales)

**ACCOUNTANTS:** David Frumin & Associates  
48 Queen Street  
Exeter  
Devon  
EX4 3SR

**Abbreviated Balance Sheet**  
**31 July 2013**

|                                              | Notes | 31.7.13<br>£         | £                     | 31.7.12<br>£  | £            |
|----------------------------------------------|-------|----------------------|-----------------------|---------------|--------------|
| <b>FIXED ASSETS</b>                          |       |                      |                       |               |              |
| Tangible assets                              | 2     |                      | <b>2,286</b>          |               | 598          |
| <b>CURRENT ASSETS</b>                        |       |                      |                       |               |              |
| Cash at bank                                 |       | <b>16,848</b>        |                       | 14,163        |              |
| <b>CREDITORS</b>                             |       |                      |                       |               |              |
| Amounts falling due within one year          |       | <u><b>18,641</b></u> |                       | <u>14,614</u> |              |
| <b>NET CURRENT LIABILITIES</b>               |       |                      | <u><b>(1,793)</b></u> |               | <u>(451)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                      | <u><b>493</b></u>     |               | <u>147</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |                      |                       |               |              |
| Called up share capital                      | 3     |                      | <b>100</b>            |               | 100          |
| Profit and loss account                      |       |                      | <u><b>393</b></u>     |               | <u>47</u>    |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                      | <u><b>493</b></u>     |               | <u>147</u>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 April 2014 and were signed by:

U C Agbatutu - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment    | - 25% on reducing balance |

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

|                       | <b>Total<br/>£</b>  |
|-----------------------|---------------------|
| <b>COST</b>           |                     |
| At 1 August 2012      | 798                 |
| Additions             | <u>2,450</u>        |
| At 31 July 2013       | <u>3,248</u>        |
| <b>DEPRECIATION</b>   |                     |
| At 1 August 2012      | 200                 |
| Charge for year       | <u>762</u>          |
| At 31 July 2013       | <u>962</u>          |
| <b>NET BOOK VALUE</b> |                     |
| At 31 July 2013       | <u><u>2,286</u></u> |
| At 31 July 2012       | <u><u>598</u></u>   |

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 31.7.13<br>£      | 31.7.12<br>£      |
|---------|----------|-------------------|-------------------|-------------------|
| 100     | Ordinary | £1                | <u><u>100</u></u> | <u><u>100</u></u> |

**4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The company's apparent insolvency is covered by loans of the director who is also holder of 100% of the ordinary shares.

**Report of the Accountants to the Director of  
Holderness Global Ltd**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2013 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

David Frumin & Associates  
48 Queen Street  
Exeter  
Devon  
EX4 3SR

28 April 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.