REGISTERED NUMBER: 07311607 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

FOR

QUALITY OPTIONS LTD

QUALITY OPTIONS LTD (REGISTERED NUMBER: 07311607)

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 JULY 2024

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

QUALITY OPTIONS LTD

COMPANY INFORMATION
for the Year Ended 31 JULY 2024

DIRECTOR:	A Slater
SECRETARY:	
REGISTERED OFFICE:	11 Castle Hill Maidenhead Berkshire SL6 4AA
REGISTERED NUMBER:	07311607 (England and Wales)
ACCOUNTANTS:	Knight & Company Ltd 11 Castle Hill Maidenhead Berkshire SL6 4AA

ABRIDGED BALANCE SHEET
31 JULY 2024

	Notes	31/7/24 £	£	31/7/23 £	£
FIXED ASSETS					
Tangible assets	4		-		-
Investments	5		143,922		143,922
			143,922		143,922
CURRENT ASSETS					
Debtors		32,560		27,865	
Cash at bank		212,814		214,073	
		245,374		241,938	
CREDITORS					
Amounts falling due within one year		14,563		21,421	
NET CURRENT ASSETS			230,811		220,517
TOTAL ASSETS LESS CURRENT LIABILITIES			374,733		364,439
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			374,723		364,429
SHAREHOLDERS' FUNDS			374,733		364,439

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
31 JULY 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 31 July 2024 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 October 2024 and were signed by:

A Slater - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 JULY 2024

1. STATUTORY INFORMATION

Quality Options Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Tangible fixed assets are stated at cost less accumulated depreciation and any recognised impairment loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2023 - 1) .

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4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 August 2023 and 31 July 2024	909
DEPRECIATION	
At 1 August 2023 and 31 July 2024	909
NET BOOK VALUE	
At 31 July 2024	-
At 31 July 2023	-

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	31/7/24 £	31/7/23 £
Other Investments	143,922	143,922

6. RELATED PARTY DISCLOSURES

Included on other debtors is a balance of £18,993 (2023 - £18,993) owed to the company by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.