

REGISTERED NUMBER: 07311607 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015

FOR

QUALITY OPTIONS LIMITED

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FOR THE YEAR ENDED 31 JULY 2015

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QUALITY OPTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2015

DIRECTOR:

Mr A M Slater

REGISTERED OFFICE:

35 Burnhams Close
Andover
Hampshire
SP10 4NJ

REGISTERED NUMBER:

07311607 (England and Wales)

ACCOUNTANTS:

Hysons
Chartered Accountants
14 London Street
Andover
Hampshire
SP10 2PA

QUALITY OPTIONS LIMITED (REGISTERED NUMBER: 07311607)

ABBREVIATED BALANCE SHEET

31 JULY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		-		-
Investments	3		<u>84,928</u>		<u>84,928</u>
			84,928		84,928
CURRENT ASSETS					
Debtors		8,318		22,173	
Cash at bank		<u>31,923</u>		<u>27,978</u>	
		40,241		50,151	
CREDITORS					
Amounts falling due within one year		<u>27,991</u>		<u>43,733</u>	
NET CURRENT ASSETS			<u>12,250</u>		<u>6,418</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>97,178</u>		<u>91,346</u>
CAPITAL AND RESERVES					
Called up share capital	4		10		10
Profit and loss account			<u>97,168</u>		<u>91,336</u>
SHAREHOLDERS' FUNDS			<u>97,178</u>		<u>91,346</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

QUALITY OPTIONS LIMITED (REGISTERED NUMBER: 07311607)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 February 2016 and were signed by:

Mr A M Slater - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office and computer equipment - 33% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014 and 31 July 2015	<u>850</u>
DEPRECIATION	
At 1 August 2014 and 31 July 2015	<u>850</u>
NET BOOK VALUE	
At 31 July 2015	<u>-</u>
At 31 July 2014	<u>-</u>

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2015 £	2014 £
Other investments	<u>84,928</u>	<u>84,928</u>

QUALITY OPTIONS LIMITED (REGISTERED NUMBER: 07311607)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The director had a loan account with the company which was overdrawn for a period during the year. The maximum balance overdrawn was £28,475. The company charged interest at 4% on the overdrawn balance. At the balance sheet date the account was in credit and the amount due to the director was £3,836. (2014: £1,378)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.