

REGISTERED NUMBER: 07311607 (England and Wales)

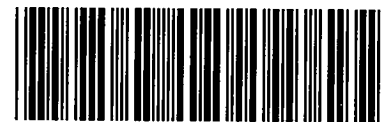
ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2014

FOR

QUALITY OPTIONS LIMITED

SATURDAY



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24/01/2015

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COMPANIES HOUSE

QUALITY OPTIONS LIMITED (REGISTERED NUMBER: 07311607)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

QUALITY OPTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2014

DIRECTOR:

Mr A M Slater

REGISTERED OFFICE:

35 Burnhams Close
Andover
Hampshire
SP10 4NJ

REGISTERED NUMBER:

07311607 (England and Wales)

ACCOUNTANTS:

Hysons Chartered Accountants
14 London Street
Andover
Hampshire
SP10 2PA

QUALITY OPTIONS LIMITED (REGISTERED NUMBER: 07311607)

ABBREVIATED BALANCE SHEET

31 JULY 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	-	-
Investments	3	84,928	-
		<u>84,928</u>	<u>-</u>
CURRENT ASSETS			
Debtors		22,173	37,817
Cash at bank		27,978	68,605
		<u>50,151</u>	<u>106,422</u>
CREDITORS			
Amounts falling due within one year		43,733	41,028
		<u>43,733</u>	<u>41,028</u>
NET CURRENT ASSETS		<u>6,418</u>	<u>65,394</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>91,346</u>	<u>65,394</u>
CAPITAL AND RESERVES			
Called up share capital	4	10	10
Profit and loss account		91,336	65,384
		<u>91,346</u>	<u>65,394</u>
SHAREHOLDERS' FUNDS		<u>91,346</u>	<u>65,394</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

QUALITY OPTIONS LIMITED (REGISTERED NUMBER: 07311607)

ABBREVIATED BALANCE SHEET - continued

31 JULY 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 January 2015 and were signed by:



Mr A M Slater - Director

The notes form part of these abbreviated accounts

QUALITY OPTIONS LIMITED (REGISTERED NUMBER: 07311607)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office and computer equipment - 33% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2013 and 31 July 2014	850
DEPRECIATION	
At 1 August 2013 and 31 July 2014	850
NET BOOK VALUE	
At 31 July 2014	-
At 31 July 2013	-

3. **FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	2014 £	2013 £
Other investments	84,928	-

QUALITY OPTIONS LIMITED (REGISTERED NUMBER: 07311607)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2014

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The director had a loan account with the company which was in credit throughout the year. The balance owing to the director at the balance sheet date was £1,378. (2013: £307)