

REGISTERED NUMBER: 07311607 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

FOR

QUALITY OPTIONS LIMITED

TUESDAY



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14/01/2014

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 JULY 2013

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QUALITY OPTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2013

DIRECTOR:

Mr A M Slater

REGISTERED OFFICE:

35 Burnhams Close
Andover
Hampshire
SP10 4NJ

REGISTERED NUMBER:

07311607 (England and Wales)

ACCOUNTANTS:

Hysons Chartered Accountants
14 London Street
Andover
Hampshire
SP10 2PA

QUALITY OPTIONS LIMITED (REGISTERED NUMBER: 07311607)

ABBREVIATED BALANCE SHEET
31 JULY 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	-	283
CURRENT ASSETS			
Debtors		37,817	12,300
Cash at bank		68,605	53,478
		<u>106,422</u>	<u>65,778</u>
CREDITORS			
Amounts falling due within one year		<u>41,028</u>	<u>28,553</u>
NET CURRENT ASSETS		<u>65,394</u>	<u>37,225</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>65,394</u></u>	<u><u>37,508</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	10	10
Profit and loss account		<u>65,384</u>	<u>37,498</u>
SHAREHOLDERS' FUNDS		<u><u>65,394</u></u>	<u><u>37,508</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

QUALITY OPTIONS LIMITED (REGISTERED NUMBER: 07311607)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on **30 November 2013** and were signed by



Mr A M Slater - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office and computer equipment - 33% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2012 and 31 July 2013	850
DEPRECIATION	
At 1 August 2012	567
Charge for year	283
At 31 July 2013	850
NET BOOK VALUE	
At 31 July 2013	-
At 31 July 2012	283

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2013 £	2012 £
Number	Class			
10	Ordinary	£1	10	10

4 DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The director had a loan account with the company during the year The maximum overdrawn balance was £10,108 The balance owing to the director at the year end was £307 (2012 was £1,402)