REGISTERED NUMBER: 07311321 (England and Wales)

Financial Statements

for the Year Ended 31 July 2018

for

Venture Force Ltd

Barnbrook Sinclair
Chartered Accountants
Chancery House
30 St Johns Road
Woking
Surrey
GU21 7SA

Contents of the Financial Statements for the Year Ended 31 July 2018

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

Venture Force Ltd

Company Information
for the Year Ended 31 July 2018

DIRECTORS:	S M Bolton E G Mcdonald L J Tuckwood
REGISTERED OFFICE:	Sydney Lodge MacDonald Road Lightwater Surrey GU18 5YA
REGISTERED NUMBER:	07311321 (England and Wales)
ACCOUNTANTS:	Barnbrook Sinclair Chartered Accountants Chancery House 30 St Johns Road Woking Surrey GU21 7SA

Statement of Financial Position
31 July 2018

	Notes	31/7/18 £	31/7/17 £
FIXED ASSETS			
Property, plant and equipment	5	2,035	2,713
CURRENT ASSETS			
Debtors	6	461,963	246,354
Cash at bank		97,076	21,427
		559,039	267,781
CREDITORS			
Amounts falling due within one year	7	(532,309)	(310,112)
NET CURRENT ASSETS/(LIABILITIES)		26,730	(42,331)
TOTAL ASSETS LESS CURRENT LIABILITIES		28,765	(39,618)
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		28,665	(39,718)
SHAREHOLDERS' FUNDS		28,765	(39,618)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 5 April 2019 and were signed on its behalf by:

S M Bolton - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 July 2018

1. STATUTORY INFORMATION

Venture Force Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Revenue
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes and represents the gross sales value of travel arrangements transacted during the period with income and associated costs being recorded once deposits have been received for bookings made.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

continued...

5. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £
Cost	
At 1 August 2017 and 31 July 2018	10,796
Depreciation	
At 1 August 2017	8,083
Charge for year	678
At 31 July 2018	8,761
Net book value	
At 31 July 2018	2,035
At 31 July 2017	2,713

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/18 £	31/7/17 £
Trade debtors	439,019	224,420
Other debtors	22,944	21,934
	461,963	246,354

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/18 £	31/7/17 £
Trade creditors	517,206	302,856
Taxation and social security	6,879	1,379
Other creditors	8,224	5,877
	532,309	310,112

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.