

Registered Number:07311321

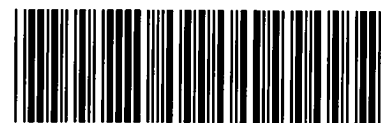
England and Wales

VENTURE FORCE LIMITED

Unaudited Financial Statements

For the year ended 31 July 2017

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VENTURE FORCE LIMITED
Statement of Financial Position
As at 31 July 2017

	Notes	31/7/2017 £	31/7/2016 £
Fixed assets			
Property, plant and equipment	2	2,713	2,280
		<u>2,713</u>	<u>2,280</u>
Current assets			
Trade and other receivables	3	246,354	25,320
Cash and cash equivalents		21,427	-
		<u>267,781</u>	<u>25,320</u>
Trade and other payables: amounts falling due within one year	4	(310,112)	(21,722)
Net current liabilities		<u>(42,331)</u>	<u>3,598</u>
Total assets less current liabilities		<u>(39,618)</u>	<u>5,878</u>
Net assets/liabilities		<u>(39,618)</u>	<u>5,878</u>
Capital and reserves			
Called up share capital		100	100
Retained earnings		(39,718)	5,778
Shareholders' funds		<u>(39,618)</u>	<u>5,878</u>

For the year ended 31 July 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006

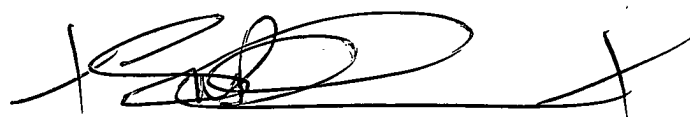
The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 20 March 2018 and were signed by:



STEVEN BOLTON
Director

VENTURE FORCE LIMITED
Notes to the Financial Statements
For the year ended 31 July 2017

Statutory Information

VENTURE FORCE LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 07311321.

Registered address:
SYDNEY LODGE
109 MACDONALD ROAD
LIGHTWATER
SURREY
GU18 5YA

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and fittings	25 Reducing balance
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Inventories

Stocks are valued at the lower of cost and net realisable value as follows:

Goods for resale	Purchase cost on a first-in, first-out basis:
Raw materials	Purchase cost on a first-in, first-out basis
Consumables	Purchase cost on a first-in, first-out basis
Work in progress	Cost of direct materials and labour, including all direct overheads and the attributable proportion of indirect overhead expenses
Finished goods	Cost of direct materials and labour, including all direct overheads and the attributable proportion of indirect overhead expenses

Debtors include amounts recoverable on long term contracts which are stated at the net sales value of the work done after provision for contingencies and any anticipated future losses on contracts, less amounts received as progress payments on account. Any excess progress payments are included in creditors as payments on account.

VENTURE FORCE LIMITED
Notes to the Financial Statements Continued
For the year ended 31 July 2017

2. Property, plant and equipment

Cost or valuation	Fixtures and fittings £
At 01 August 2016	9,498
Additions	1,298
At 31 July 2017	<u>10,796</u>
Provision for depreciation and impairment	
At 01 August 2016	7,218
Charge for year	865
At 31 July 2017	<u>8,083</u>
Net book value	
At 31 July 2017	<u>2,713</u>
At 31 July 2016	<u>2,280</u>

3. Trade and other receivables

	31/7/2017	31/7/2016
	£	£
Trade debtors	224,420	25,320
Other debtors	21,934	-
	<u>246,354</u>	<u>25,320</u>

4. Trade and other payables: amounts falling due within one year

	31/7/2017	31/7/2016
	£	£
Bank loans and overdraft	-	17,466
Trade creditors	302,856	950
Taxation and social security	1,379	2,433
Other creditors	5,877	873
	<u>310,112</u>	<u>21,722</u>