

Registered Number: 07311321

England and Wales

VENTURE FORCE LIMITED

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 July 2014

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**VENTURE FORCE LIMITED**  
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**For the year ended 31 July 2014**

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**VENTURE FORCE LIMITED**  
**Abbreviated Balance Sheet**  
**As at 31 July 2014**

|                                                                | Notes | 31/7/2014<br>£      | 31/7/2013<br>£      |
|----------------------------------------------------------------|-------|---------------------|---------------------|
| <b>Fixed assets</b>                                            |       |                     |                     |
| Tangible assets                                                | 2     | 3,962               | 5,243               |
|                                                                |       | <u>3,962</u>        | <u>5,243</u>        |
| <b>Current assets</b>                                          |       |                     |                     |
| Cash at bank and in hand                                       |       | 27,387              | 13,651              |
|                                                                |       | <u>27,387</u>       | <u>13,651</u>       |
| <b>Creditors: amounts falling due within one year</b>          |       | (4,813)             | (3,922)             |
| <b>Net current assets</b>                                      |       | <u>22,574</u>       | <u>9,729</u>        |
| <b>Total assets less current liabilities</b>                   |       | <b>26,536</b>       | <b>14,972</b>       |
| <b>Creditors: amounts falling due after more than one year</b> |       | (21,660)            | (12,900)            |
| <b>Net assets</b>                                              |       | <u><b>4,876</b></u> | <u><b>2,072</b></u> |
| <b>Capital and reserves</b>                                    |       |                     |                     |
| Called up share capital                                        | 3     | 100                 | 100                 |
| Profit and loss account                                        |       | 4,776               | 1,972               |
| <b>Shareholders funds</b>                                      |       | <u><b>4,876</b></u> | <u><b>2,072</b></u> |

For the year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

STEVEN BOLTON

Director

Date approved by the board: 13 October 2014

**VENTURE FORCE LIMITED**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 31 July 2014**

**1 Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Website Cost**

Planning and operating costs for the company's website are charged to the profit and loss account as incurred.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

|                       |                     |
|-----------------------|---------------------|
| Fixtures and Fittings | 25 Reducing balance |
|-----------------------|---------------------|

**Stocks**

Stocks are valued at the lower of cost and net realisable value as follows:

|                  |                                                                                                                                   |
|------------------|-----------------------------------------------------------------------------------------------------------------------------------|
| Goods for resale | Purchase cost on a first-in, first-out basis:                                                                                     |
| Raw materials    | Purchase cost on a first-in, first-out basis                                                                                      |
| Consumables      | Purchase cost on a first-in, first-out basis                                                                                      |
| Work in progress | Cost of direct materials and labour, including all direct overheads and the attributable proportion of indirect overhead expenses |
| Finished goods   | Cost of direct materials and labour, including all direct overheads and the attributable proportion of indirect overhead expenses |

Debtors include amounts recoverable on long term contracts which are stated at the net sales value of the work done after provision for contingencies and any anticipated future losses on contracts, less amounts received as progress payments on account. Any excess progress payments are included in creditors as payments on account.

**VENTURE FORCE LIMITED**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 31 July 2014**

**2 Tangible fixed assets**

|                          | <b>Tangible fixed<br/>assets</b> | <b>£</b>     |
|--------------------------|----------------------------------|--------------|
| <b>Cost or valuation</b> |                                  |              |
| At 01 August 2013        |                                  | 9,498        |
| At 31 July 2014          |                                  | <u>9,498</u> |
| <b>Depreciation</b>      |                                  |              |
| At 01 August 2013        |                                  | 4,255        |
| Charge for year          |                                  | <u>1,281</u> |
| At 31 July 2014          |                                  | <u>5,536</u> |
| <b>Net book values</b>   |                                  |              |
| At 31 July 2014          |                                  | <u>3,962</u> |
| At 31 July 2013          |                                  | <u>5,243</u> |

**3 Share capital**

|                                          | <b>31/7/2014</b> | <b>31/7/2013</b> |
|------------------------------------------|------------------|------------------|
| <b>Allotted called up and fully paid</b> | <b>£</b>         | <b>£</b>         |
| 100 Class A shares of £1.00 each         | <u>100</u>       | <u>100</u>       |
|                                          | <u>100</u>       | <u>100</u>       |