

Registration number 07310621

K HOURIGAN ELECTRICS LIMITED

Abbreviated accounts

for the year ended 31 July 2016

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K HOURIGAN ELECTRICS LIMITED

Abbreviated balance sheet as at 31 July 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		4,855		6,473
Current assets					
Stocks		3,285		3,650	
Debtors		1,304		11,789	
Cash at bank and in hand		376,933		377,658	
		<u>381,522</u>		<u>393,097</u>	
Creditors: amounts falling due within one year		<u>(53,043)</u>		<u>(66,650)</u>	
Net current assets			<u>328,479</u>		<u>326,447</u>
Total assets less current liabilities			<u>333,334</u>		<u>332,920</u>
Net assets			<u><u>333,334</u></u>		<u><u>332,920</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account	4		<u>333,234</u>		<u>332,820</u>
Shareholders' funds	5		<u><u>333,334</u></u>		<u><u>332,920</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

K HOURIGAN ELECTRICS LIMITED

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3) for the year ended 31 July 2016

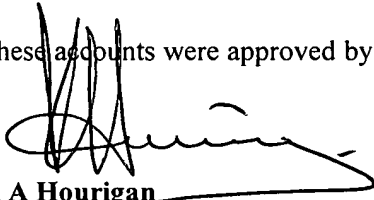
For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 2 November 2016, and are signed on his behalf by:

A handwritten signature in black ink, appearing to read 'K A Hourigan', with a long horizontal stroke extending to the right.

K A Hourigan
Director

Registration number 07310621

The notes on pages 3 to 4 form an integral part of these financial statements.

K HOURIGAN ELECTRICS LIMITED

Notes to the abbreviated financial statements for the year ended 31 July 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance basis
Fixtures, fittings and equipment	-	25% reducing balance basis
Motor vehicles	-	25% reducing balance basis

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 August 2015	9,000	19,900	28,900
At 31 July 2016	9,000	19,900	28,900
Depreciation			
Provision for diminution in value			
At 1 August 2015	9,000	13,427	22,427
Charge for year	-	1,618	1,618
At 31 July 2016	9,000	15,045	24,045
Net book values			
At 31 July 2016	-	4,855	4,855
At 31 July 2015	-	6,473	6,473

K HOURIGAN ELECTRICS LIMITED

Notes to the abbreviated financial statements for the year ended 31 July 2016

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3. Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
4. Reserves	Profit and loss account	Total
	£	£
At 1 August 2015	332,820	332,820
Profit for the year	50,414	50,414
Equity Dividends	(50,000)	(50,000)
At 31 July 2016	<u>333,234</u>	<u>333,234</u>
5. Reconciliation of movements in shareholders' funds	2016	2015
	£	£
Profit for the year	50,414	63,807
Dividends	(50,000)	(18,000)
	<u>414</u>	<u>45,807</u>
Opening shareholders' funds	332,920	287,113
Closing shareholders' funds	<u>333,334</u>	<u>332,920</u>