

Registration number 07310621

K HOURIGAN ELECTRICS LIMITED

Abbreviated accounts

for the year ended 31 July 2012

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K HOURIGAN ELECTRICS LIMITED

Abbreviated balance sheet as at 31 July 2012

		31/07/12		31/07/11	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		5,400		7,200
Tangible assets	2		10,765		5,354
			<u>16,165</u>		<u>12,554</u>
Current assets					
Stocks		2,750		2,250	
Debtors		3,744		-	
Cash at bank and in hand		<u>213,673</u>		<u>158,519</u>	
		220,167		160,769	
Creditors: amounts falling due within one year		<u>(139,858)</u>		<u>(128,985)</u>	
Net current assets			<u>80,309</u>		<u>31,784</u>
Total assets less current liabilities			<u>96,474</u>		<u>44,338</u>
Net assets			<u>96,474</u>		<u>44,338</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>96,374</u>		<u>44,238</u>
Shareholders' funds	4		<u>96,474</u>		<u>44,338</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

K HOURIGAN ELECTRICS LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 July 2012**

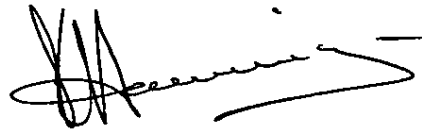
In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 10 December 2012 and signed on its behalf by

K A Hourigan
Director



Registration number 07310621

The notes on pages 3 to 4 form an integral part of these financial statements.

K HOURIGAN ELECTRICS LIMITED

Notes to the abbreviated financial statements for the year ended 31 July 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	
Fixtures, fittings and equipment	-	25% reducing balance basis
Motor vehicles	-	25% reducing balance basis

1.5. Stock

Stock is valued at the lower of cost and net realisable value

K HOURIGAN ELECTRICS LIMITED

Notes to the abbreviated financial statements for the year ended 31 July 2012

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 August 2011	9,000	7,139	16,139
Additions	-	9,000	9,000
At 31 July 2012	9,000	16,139	25,139
Depreciation and Provision for diminution in value			
At 1 August 2011	1,800	1,785	3,585
Charge for year	1,800	3,589	5,389
At 31 July 2012	3,600	5,374	8,974
Net book values			
At 31 July 2012	5,400	10,765	16,165
At 31 July 2011	7,200	5,354	12,554
3. Share capital		31/07/12	31/07/11
		£	£
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		100	100
Equity Shares			
100 Ordinary shares of £1 each		100	100
4. Reconciliation of movements in shareholders' funds		31/07/12	31/07/11
		£	£
Profit for the year		92,136	74,238
Dividends		(40,000)	(30,000)
		52,136	44,238
Net proceeds of equity share issue		-	100
Net addition to shareholders' funds		52,136	44,338
Opening shareholders' funds		44,338	-
Closing shareholders' funds		96,474	44,338