

CG Retail Limited
ABBREVIATED ACCOUNTS
for the year ended
31 July 2012



Company Registration No 07310321

CG Retail Limited

DIRECTORS AND OFFICERS

DIRECTOR

J D S Royals

REGISTERED OFFICE

CG Retail Limited
Lower Ground Floor
27 Gloucester Place
London
W1U 8HU

CG Retail Limited
ABBREVIATED BALANCE SHEET
31 July 2012

Company Registration No 07310321

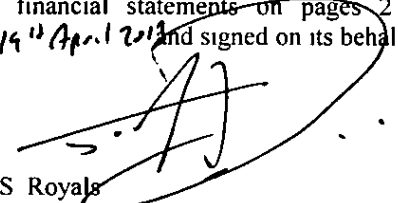
	Notes	2012 £	2011 £
CURRENT ASSETS			
Stock		121,596	-
Debtors	1	35,421	-
Cash at bank and in hand		803	1
		<u>157,820</u>	<u>1</u>
CREDITORS Amounts falling due within one year			
	2	71,354	-
NET CURRENT ASSETS		<u>86,466</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		86,466	-
CREDITORS Amounts falling due after more than one year			
	3	174,000	-
NET LIABILITIES		<u>(87,534)</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account	5	(87,535)	-
SHAREHOLDERS' DEFICIT		<u>(87,534)</u>	<u>1</u>

For the year ended 31 July 2012 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements on pages 2 to 4 were approved by the director and authorised for issue on 14th April 2013 and signed on its behalf by


J D S Royal
Director

CG Retail Limited

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention

The directors have prepared the accounts on a going concern basis on the assumption that ongoing support will be provided by the long term creditors. All of the long term creditors have agreed that they will not seek to recall their long term loans for the foreseeable future or until the company can afford to do so

CASH FLOW STATEMENT

The company has taken advantage of the small company exemption from preparing a cash flow statement under the terms of FRS1

TURNOVER

Turnover is recognised at the fair value of the consideration received or receivable for sale of goods and/or services in the ordinary nature of the business. Turnover is shown, net of Value Added Tax, for services provided to customers

FOREIGN CURRENCIES

Assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis

1	DEBTORS	2012 £	2011 £
	Trade debtors	32,254	-
	VAT Debtor	2,707	-
	Other debtors	460	-
		<u>35,421</u>	<u>-</u>
2	CREDITORS Amounts falling due within one year	2012 £	2011 £
	Trade creditors	42,573	-
	Accruals and deferred income	28,781	-
	Other creditors	-	-
		<u>71,354</u>	<u>-</u>
3	CREDITORS Amounts falling due in more than one year	2012 £	2011 £
	Other Loan	152,000	-
	Director's Loan	22,000	-
		<u>174,000</u>	<u>-</u>
	The above loan is interest-free, unsecured and repayable on demand		
4	SHARE CAPITAL	2012 £	2011 £
	Allotted, issued and fully paid 20 ordinary share of £0.05 each	<u>1</u>	<u>1</u>

5 TRANSACTION WITH DIRECTOR

Included in long-term creditors is a loan of £22,000 from J D S Royals, a director of the company. The loan is interest-free and unsecured. J D S Royals has indicated he will not seek to recall the loan for the foreseeable future or until the company can afford to do so.