

Nicholas And Steele Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2015

Southside Accountants Ltd
Chartered Certified Accountants

Nicholas And Steele Ltd
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Nicholas And Steele Ltd
(Registration number: 07309708)
Abbreviated Balance Sheet at 30 June 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		1,840	2,560
Current assets			
Stocks		4,570	4,572
Cash at bank and in hand		-	660
		4,570	5,232
Creditors: Amounts falling due within one year		(20,473)	(14,760)
Net current liabilities		(15,903)	(9,528)
Net liabilities		(14,063)	(6,968)
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		(14,065)	(6,970)
Shareholders' deficit		(14,063)	(6,968)

For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 4 December 2015 and signed on its behalf by:

.....
Mr Steven John Nicholas
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Nicholas And Steele Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 June 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and Machinery	18% Straight Line Basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2014	4,000	4,000
At 30 June 2015	4,000	4,000
Depreciation		
At 1 July 2014	1,440	1,440
Charge for the year	720	720
At 30 June 2015	2,160	2,160
Net book value		
At 30 June 2015	1,840	1,840
At 30 June 2014	2,560	2,560

Nicholas And Steele Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 June 2015
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3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary share of £1 each	2	2	2	2
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