

Lau Gar Limited
Unaudited Financial Statements
for the year ended 31st July 2016

THURSDAY



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27/04/2017

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COMPANIES HOUSE

Lau Gar Limited

Information

Registered number	07309421 (limited by guarantee)
Charity number	1148347
Registered Address (Charity Commission)	5, Mill Lane Wheaton Aston Stafford ST19 9NL
Registered Office (Companies House)	Redthorn House 17 Wolverhampton Road Stafford ST17 4BP

Lau Gar Limited
Registered number 07309421
Registered Charity No 1148347

Annual Report of Trustees for the year ending 31st July 2016

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31 July 2016, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Directors and Trustees

The directors of the charitable company are its trustees for the purpose of charity law. The trustees serving during the year and since the year end were as follows:

Mr S V Hunt	treasurer
Mr W P Hornby	secretary
Mr J Russell	
Mr A Nation	
Ms M Quirk	

Charitable Objectives

The objectives of the charity are the promotion of community participation in healthy recreation, in particular by the provision of facilities for playing and taking part in Chinese martial arts. To advance the education of the public in Chinese martial arts by the provision of training in such arts.

Public Benefits

The Trustees consider that the charitable aims stated above will benefit the public by means of improving both the mental and physical health of the participants. The Trustees are conscious of the need to ensure that the benefits from its activities continue to relate to the charity's aims, and continually plan and monitor events and activities with this in mind. This includes reference to the Charity Commission's guidance on public benefit.

Achievements and Performance

The company did not commence charitable activities until 1 August 2016.

Structure, Governance and Management

The organisation is a charity limited by guarantee, incorporated on 9 July 2010 and registered as a charity on 30 July 2012. The company was established under its Memorandum of Association and is governed under its Articles of Association.

The directors of the company are also trustees. One third of the directors must retire, in rotation, at successive Annual Meetings. New directors may be appointed by ordinary resolution, notwithstanding that the existing directors may appoint a new director, but that such directors will be subject to retirement and re-appointment at the next Annual Meeting.

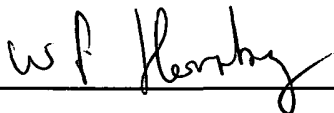
The directors are responsible, subject to the conditions laid down in the Articles of Association, for making decisions affecting the charity.

The directors must not be paid any remuneration, other than as authorised under article 7.

Charitable Activities

The charity did not undertake any such activities during the year under review.

Approved by the Trustees on 26 April 2017 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'W P Hornby', is written over a solid black horizontal line.

Mr W P Hornby (Director)

Lau Gar Limited

Statement of Financial Activities for the year ended 31st July 2016

	Note	31 July 2016	31 July 2015
Income and endowments from:			
Investments	2	29	-
Expenditure on:			
Other	3	360	-
Net expenditure/movement in funds		<u>(331)</u>	<u>-</u>
Reconciliation of funds			
Balance of Unrestricted Funds brought forward		71,358	-
Funds transferred from Lau Gar Trust			71,358
Balance of Unrestricted Funds carried forward		<u><u>71,027</u></u>	<u><u>71,358</u></u>

Lau Gar Limited

Company number 07309421

Balance Sheet as at 31st July 2016

	Note	2016	2015
Current Assets			
Current Asset Investments	4	71,387	-
Cash at Bank and in Hand		108	71,358
Total current assets		<u>71,495</u>	<u>71,358</u>
Liabilities			
Creditors: Amounts falling due within one year	5	(468)	-
Total net assets		<u>71,027</u>	<u>71,358</u>
Funds			
Total charity funds (all unrestricted)		<u>71,027</u>	<u>71,358</u>

For the financial year in question the Trustees consider that the company is entitled to exemption from the requirement to carry out an audit.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements were approved by the Trustees on 26 April 2017.

W P Hornby

W P Hornby
(Director)

26/4/17

Date

Lau Gar Limited
Registered number 07309421
Registered Charity No 1148347

Notes to the accounts

1. Accounting Policies

The financial statements have been prepared on a going concern basis in accordance with the Charities Acts, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to companies preparing their accounts in accordance the Financial Reporting Standard for Smaller Entities effective 1 January 2015.

Current asset investments consist only of cash on deposit and consequently are measured at their cash value.

Creditors represent obligations to third parties for services provided and are measured at their settlement amount.

The company has applied to HM Revenue & Customs for charitable status and consequently no provision has been made for taxation.

2. Analysis of investment income

	2016	2015
Interest earned on Community Savings bank account	<u>29</u>	<u>-</u>

3. Analysis of expenditure

Other

	2,016	2015
Professional fees	<u>120</u>	<u>-</u>

4. Current Assets Investments

	2,016	2015
Cash on deposit	<u>71,387</u>	<u>-</u>

5. Creditors - Amounts falling due within one year

	2,016	2015
Accruals	360	-
Other creditors - amount payable to Lau Gar Trust	108	-
	<u>468</u>	<u>-</u>