

ARTVUE LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

Artvue Ltd
Company No. 07309321
Abbreviated Balance Sheet 31 March 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	2		39,600		-
Tangible Assets	3		38,751		-
			<u>78,351</u>		<u>-</u>
CURRENT ASSETS					
Debtors		63,578		-	
Cash at bank and in hand		<u>388</u>		<u>2</u>	
		63,966		2	
Creditors: Amounts Falling Due Within One Year		<u>(120,435)</u>		<u>-</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(56,469)</u>		<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,882</u>		<u>2</u>
NET ASSETS			<u>21,882</u>		<u>2</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		2
Profit and Loss Account			<u>21,782</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>21,882</u>		<u>2</u>

Artvue Ltd
Company No. 07309321
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Darren Meaker

14 July 2016

Mrs Susan Meaker

Artvue Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business in 2015 and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.4 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% reducing balance
Fixtures & Fittings	0%
Computer Equipment	15% reducing balance

2 . Intangible Assets

	Total
Cost	£
As at 1 April 2015	-
Additions	44,000
As at 31 March 2016	44,000
Amortisation	
As at 1 April 2015	-
Provided during the period	4,400
As at 31 March 2016	4,400
Net Book Value	
As at 31 March 2016	39,600
As at 1 April 2015	-

ArPage Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

3 . Tangible Assets

	Total
Cost	£
As at 1 April 2015	-
Additions	43,978
As at 31 March 2016	43,978
Depreciation	
As at 1 April 2015	-
Provided during the period	5,227
As at 31 March 2016	5,227
Net Book Value	
As at 31 March 2016	38,751
As at 1 April 2015	-

4 . Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.00	100	100	2

	Nominal value	Number	Amount
	£		£
Shares issued during the period:			
Ordinary shares	1.00	98	98

5 . Ultimate Controlling Party

The company's ultimate controlling party is Mr D & Mrs S Meaker by virtue of their ownership of 100% of the issued share capital in the company.

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