

Registered Number 07309021

PARAMOUNT HOA LTD

Abbreviated Accounts

31 July 2011

PARAMOUNT HOA LTD

Registered Number 07309021

Balance Sheet as at 31 July 2011

	Notes	2011		
		£	£	
Fixed assets				
Tangible	2		435	-
Total fixed assets			435	
Current assets				
Debtors		804		
Cash at bank and in hand		(215)		
Total current assets		589	-	
Creditors: amounts falling due within one year		(593)		
Net current assets			(4)	
Total assets less current liabilities			431	-
Total net Assets (liabilities)			431	
Capital and reserves				
Called up share capital			100	
Profit and loss account			331	-
Shareholders funds			431	-

- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 May 2012

And signed on their behalf by:

M Hounsell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Straight Line

2 Tangible fixed assets

Cost	£
At	
additions	579
disposals	
revaluations	
transfers	
At 31 July 2011	<u>579</u>
Depreciation	
At	
Charge for year	144
on disposals	
At 31 July 2011	<u>144</u>
Net Book Value	
At	
At 31 July 2011	<u>435</u>

3 Transactions with directors

During the year the director, M Hounsell, maintained a loan account with the company. As at 31 July 2011, M Hounsell owed the company £804, which was repaid in full within 9 months of the year end.