COMPANY REGISTRATION NUMBER 07307921

BIO AQUATEK LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 JULY 2015



BIO AQUATEK LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2015

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BIO AQUATEK LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2015

	Note	2015 £	2015 £	2014 £	2014 £
FIXED ASSETS	2				
Tangible assets			**1,463**		1,829
CURRENT ASSETS					
Stocks		**70,000**		60,000	
Debtors		**14,179**		19,177	
Cash at bank and in hand		**504**		-	
		84,683		79,177	
CREDITORS: Amounts falling due within one year	3	**71,196**		72,692	
NET CURRENT ASSETS			**13,487**		6,485
TOTAL ASSETS LESS CURRENT LIABILITIES			**14,950**		8,314
CAPITAL AND RESERVES					
Called-up equity share capital	4		**2**		2
Profit and loss account			**14,948**		8,312
SHAREHOLDERS' FUNDS			**14,950**		8,314

For the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 28 April 2016

Mr R Lonczyk
Director

Company Registration Number: 07307921

The notes on pages 2 to 4 form part of these abbreviated accounts.

BIO AQUATEK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	20% Reducing Balance
Computer Equipment	-	25% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

BIO AQUATEK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2015

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2014 and 31 July 2015	**4,946**
DEPRECIATION	
At 1 August 2014	**3,117**
Charge for year	**366**
At 31 July 2015	**3,483**
NET BOOK VALUE	
At 31 July 2015	**1,463**
At 31 July 2014	1,829

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015 £	2014 £
Bank loans and overdrafts	**8,900**	23,517

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2015 No	2015 £	2014 No	2014 £
Ordinary shares of £1 each	**2**	**2**	2	2