

COMPANY REGISTRATION NUMBER 07307921

BIO AQUATEK LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 JULY 2011

THURSDAY



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05/04/2012

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COMPANIES HOUSE

DEAN STATHAM LLP

Chartered Accountants
29 King Street
Newcastle-under-Lyme
Staffordshire
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BIO AQUATEK LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 8 JULY 2010 TO 31 JULY 2011

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BIO AQUATEK LIMITED
ABBREVIATED BALANCE SHEET
31 JULY 2011

	Note	£	31 Jul 11 £
FIXED ASSETS	2		
Tangible assets			3,932
CURRENT ASSETS			
Stocks		27,000	
Debtors		3,023	
Cash at bank and in hand		2,688	
		<u>32,711</u>	
CREDITORS: Amounts falling due within one year		<u>42,351</u>	
NET CURRENT LIABILITIES			<u>(9,640)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(5,708)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		2
Profit and loss account			<u>(5,710)</u>
DEFICIT			<u>(5,708)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 3/4/2012, and are signed on their behalf by

MR R LONCZYK
 Director



Company Registration Number 07307921

The notes on pages 2 to 3 form part of these abbreviated accounts.

BIO AQUATEK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 8 JULY 2010 TO 31 JULY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

At the balance sheet date, the company's liabilities exceeded its assets. The company has received assurance from the directors that they will continue to give financial support to the company for twelve months from the date of signing these financial statements. On this basis, the directors consider it appropriate to prepare the accounts on a going concern basis. However, should the financial support mentioned above not be forthcoming, the going concern basis used in preparing the company's accounts may be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise. The accounts do not include any adjustment to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	20% Reducing Balance
Computer Equipment	-	25% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

BIO AQUATEK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 8 JULY 2010 TO 31 JULY 2011

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	4,946
At 31 July 2011	<u>4,946</u>
DEPRECIATION	
Charge for period	1,014
At 31 July 2011	<u>1,014</u>
NET BOOK VALUE	
At 31 July 2011	<u>3,932</u>
At 7 July 2010	<u>—</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>