

Hare's Breath Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2016

Michael J Emery & Co Limited
22 St. John Street
Newport Pagnell
Bucks
MK16 8HJ

Hare's Breath Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Hare's Breath Limited
for the Year Ended 31 July 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hare's Breath Limited for the year ended 31 July 2016 set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Hare's Breath Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Hare's Breath Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hare's Breath Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Hare's Breath Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Hare's Breath Limited. You consider that Hare's Breath Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Hare's Breath Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Michael J Emery & Co Limited
22 St. John Street
Newport Pagnell
Bucks
MK16 8HJ

28 April 2017

Hare's Breath Limited
(Registration number: 07307321)
Abbreviated Balance Sheet as at 31 July 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	442	372
Current assets			
Stocks		1,000	1,000
Debtors		9,276	10,847
Cash at bank and in hand		4,245	1,693
		14,521	13,540
Creditors: Amounts falling due within one year		(3,921)	(3,848)
Net current assets		10,600	9,692
Total assets less current liabilities		11,042	10,064
Provisions for liabilities		(88)	(74)
Accruals and deferred income		(870)	(839)
Net assets		10,084	9,151
Capital and reserves			
Called up share capital	<u>3</u>	7	7
Profit and loss account		10,077	9,144
Shareholders funds		10,084	9,151

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 April 2017 and signed on its behalf by:

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M r s
Director

K a t h l e e n

A n n e

W y a t t

The notes on pages 3 to 5 form an integral part of these financial statements.

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Hare's Breath Limited
Notes to the Abbreviated Accounts

1 Accounting policies

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, adjusted for work in progress partially completed at selling price.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Provisions

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2015	1,493	1,493
Additions	193	193
	1,686	1,686

At 31 July 2016		
Depreciation		
At 1 August 2015	1,121	1,121
Charge for the year	123	123
At 31 July 2016	1,244	1,244
Net book value		
At 31 July 2016	442	442

Hare's Breath Limited
Notes to the Abbreviated Accounts

	Tangible assets £	Total £
At 31 July 2015	372	372
	<u> </u>	<u> </u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	5	5	5	5
Ordinary A of £1 each	1	1	1	1
Ordinary B of £1 each	1	1	1	1
	<u>7</u>	<u>7</u>	<u>7</u>	<u>7</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Analysis of net debt

	At 1 August 2015 £	Cash flow £	At 31 July 2016 £
Cash at bank and in hand	1,693	2,552	4,245
	<u> </u>	<u> </u>	<u> </u>
Net debt	1,693	2,552	4,245
	<u> </u>	<u> </u>	<u> </u>

5 Related party transactions

Transactions with directors

	At 1 August 2015 £	Advances to directors £	Repayments by director £	Other payments made to company by director £	At 31 July 2016 £
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Mrs Kathleen Anne Wyatt

10,461	20,730	(22,302)	-	8,890
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	At 1 August 2014 £	Advances to directors £	Repayments by director £	Other payments made to company by director £	At 31 July 2015 £
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Mrs Kathleen Anne Wyatt

1,362	18,610	(30,434)	-	(10,461)
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Hare's Breath Limited
Notes to the Abbreviated Accounts

6 Control

The company is controlled by Mrs K A Wyatt.

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