MDX TECHNOLOGY LIMITED

Registered number: 07305821

Balance Sheet

as at 31 December 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	2		1,331		4,046
Current assets					
Debtors	3	242,319		207,432	
Cash at bank and in hand		138,770		108,465	
		381,089		315,897	
Creditors: amounts falling due within one year	4	(373,438)		(305,472)	
Net current assets			7,651		10,425
Net assets			8,982		14,471
Capital and reserves					
Called up share capital			120		119
Share premium			263,983		263,983
Profit and loss account			(255,121)		(249,631)
Shareholders' funds			8,982		14,471

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

P Watmough

Director

Approved by the board on 18 April 2018

MDX TECHNOLOGY LIMITED

Notes to the Accounts

for the year ended 31 December 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	33 1/3% straight line

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2017	12,903
Additions	239

At 31 December 2017	13,142

Depreciation

At 1 January 2017	8,857
Charge for the year	2,954
At 31 December 2017	11,811

Net book value

At 31 December 2017	1,331
At 31 December 2016	4,046

3 Debtors

	2017	2016
	£	£
Trade debtors	190,329	40,200
Other debtors	51,990	167,232
	242,319	207,432

4 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	97,087	93,849
Other taxes and social security costs	16,574	945
Other creditors	259,777	210,678
	373,438	305,472

5 Other information

MDX TECHNOLOGY LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

1 Marble House

20 Grosvenor Terrace

London

SE5 0DD

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.