CHILDREN AHEAD LTD

(COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS

31 JULY 2018

Charity number: 1138140

Company number: 07303421

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CHILDREN AHEAD LTD

(COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2018

CONTENTS	**PAGE**
Members of the board and professional advisers	3
Trustees annual report	4 - 8
Independent examiner's report to the trustees	9
Statement of financial activities (incorporating the income and expenditure account)	10
Balance sheet	11
Statement of cash flows	12
Notes to the financial statements	13 - 21

CHILDREN AHEAD LTD

(COMPANY LIMITED BY GUARANTEE)

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

FOR THE YEAR ENDED 31 JULY 2018

Registered Charity Name:	Children Ahead Ltd
Registered Charity Number:	1138140
Company Registration Number:	07303421
Registered Office Address:	Lower Ground Floor 91 – 93 Stamford Hill London N16 5TP
Trustees:	Mr Jehudah Baumgarten Mr Israel Kahan Mr Ahron Klein Mr Samuel Spitzer
Independent Examiners:	Cohen Arnold New Burlington House 1075 Finchley Road London NW11 0PU
Bankers:	Barclays Bank PLC North Herts GRP 2 5 - 6 High Street Hithcin Herts. SG5 1BJ

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 JULY 2018

The Trustees {who are also directors for the purposes of company law} have pleasure in presenting their report and financial statements of the Charity for the year ended 31 July 2018.

STRUCTURE, GOVERNANCE AND OBJECTS

Children Ahead Limited is a registered charity and a company limited by guarantee. Its objects are set out in its Memorandum of Articles and Association and are:

- To advance the education of children by providing and assisting in the provision of facilities, resources and therapies for education.
- To promote social inclusion for the public benefit by preventing children from becoming socially excluded, relieving the needs of those children who are socially excluded and assisting them to integrate into society.

The Trustees are responsible for governance of the organisation. Induction and training are provided for new trustees. None of the trustees have any beneficial interest in the charity.

ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

Children Ahead's mission is: To help all children, including those with special educational needs (SEN), thrive in their education

Our strategic aims are:

- To support children with SEN to develop to the maximum of their potential, by providing integrated interventions for their development
- To support parents and families of learning disabled children and empower them to take an active role in their children's education.
- To work with schools to develop leadership, build capacity in their SEND (special educational needs and disability) departments and train classroom and private teachers

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 JULY 2018

Targets set for August 2017-July 2018	*Achievements in August 2017-July 2018*
Children's Intervention Programme	**Children's Intervention Programme**
To support 180 children with mild-moderate SEN by offering screening, assessments and a range of interventions to meet their unique needs	We reached out to 270 children with mild-moderate SEN, and provided them with appropriate screening and assessments to identify their type and level of need; and then offered suitable interventions or referrals. We worked in conjunction with parents and school staff to ensure that a child's intervention package is integrated with their school and home support and that progress is carried over across the board.
Specifically:	
To improve the speech, language and communication skills of 40 children with speech and language needs	We supported 58 children with speech and language needs by providing them with individual and group speech therapy and social skills groups, as appropriate.
To improve the sensory integration and functioning and fine/gross motor skills of 60 children with sensory difficulties	We supported 104 children with a range of sensory needs including; fine and gross motor skills difficulties, dyspraxia, memory and organisation problems and sensory integration issues, through the provision of individual and group occupational therapy as well as motor skills and sensory skills groups, as appropriate to their needs.
To improve literacy levels and academic achievement of 45 children with literacy or cognitive difficulties	We worked with 59 children with literacy difficulties and cognitive issues and provided specialist teaching and literacy support sessions to help bridge the gap between them and their

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 JULY 2018	
	peers, and support their reintegration into the mainstream school setting
To improve the emotional health and wellbeing of 30 children with mild-moderate emotional and mental health needs	We supported 41 children with underlying emotional and mental health issues by providing a range of emotional therapies according to their needs, and working collaboratively with parents and teachers to ensure positive therapy outcomes are reflected in their school and home lives.
Schools Support and Training Programme	**Schools Support and Training Programme**
To engage 10 schools to join Children Ahead's School Support and Children's Intervention Programme	We engaged with 17 schools on our School Support and Training Programme and 13 schools on our Children's Intervention Programme
To support 5 schools with setting up a dedicated SEN department and SEN register	We supported 7 local schools with the running of their SEN department and SEN register.
Parent Resource Centre	**Parent Resource Centre**
To empower 180 parents with the knowledge, skills and resources to understand and effectively support their learning-disabled children	We reached out to 305 parents who are now part of our network of support, guidance and information
To provide peer support for 50 families of learning disabled children	110 parents and families benefitted from peer support this past year

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 JULY 2018

The Trustees have set the following plans for the year 2018-2019:

Services:

Children's Intervention Programme:

The trustees plan to continue delivering the charity's full intervention package offer to children with mild-moderate learning difficulties. In line with current demand, we predict continued growth in this service area, specifically with regards to group therapy sessions.

Schools Support and Training Programme

With schools in the area having been empowered by Children Ahead to develop their own capacity to support children with SEND (special educational needs and disabilities) trustees plan to consolidate activities in this service area to enable some reduction is staff time investment.

Parent Resource Centre

Now fully integrated as part of our service offer, the Parent Resource is well accessed and appreciated by service users. Trustees intend to invest more capital resources in the library.

Finances:

The trustees will continue working to strengthen the financial position of the charity by looking for further sources of funding, with a view to enabling the long-term sustainability of the intervention services.

FINANCIAL REVIEW

The Trustees are happy to report continued development and expansion which resulted in turnover increased to £603,628. Securing funding to facilitate organisation running and growth has continued to be challenging in the difficult financial climate, and we are indebted to both our longstanding supporters who have stood behind us through the years, and the new funders who have enabled more recent service development.

The year ended with a surplus of £7,745.

The Trustees gratefully acknowledge that the outstanding impact and achievement of the organisation are largely due to the substantial and generous support of the following charitable trusts and foundations: The Big Lottery Fund, BBC Children in Need, The Maurice Wohl Charitable Foundation, The Kirsh Foundation, LB Hackney, The Morrisons Foundation and other anonymous supporters and community donors.

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 JULY 2018

RESERVES POLICY

The trustees aim to hold free reserves of at least 3 months (but no more than 12 months) operating costs in order to protect services and ensure adequate cashflow for the organisation's needs. As at 31st July 2018 the organisation's free reserves have risen to £69,757 and total reserves was £95,952.

PUBLIC BENEFIT

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission as well as the Equalities Act 2010 when reviewing the Charity's aims and objectives and in planning future activities.

RISK MANAGEMENT

The Trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

INDEPENDENT EXAMINER

D Goldberg, FCA DChA has been re-appointed as independent examiner for the ensuring year.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

APPROVAL

This report was approved by the trustees on 18th April 2019 and signed on their behalf by:

.....

Mr A Klein
Director – Trustee

CHILDREN AHEAD LTD

(COMPANY LIMITED BY GUARANTEE)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHILDREN AHEAD LTD FOR THE YEAR ENDED 31 JULY 2018

I report to the trustees on my examination of the financial statements of Children Ahead Limited ('the charity') for the year ended 31 July 2018.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Goldberg, FCA DChA
Independent Examiner
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

18th April 2019

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 JULY 2018

(Incorporating the income and expenditure account)

	Notes	Unrestricted funds	Restricted Funds	Total Funds 2018	Unrestricted funds	Restricted Funds	Total Funds 2017
		£	£	£	£	£	£
INCOME FROM							
Donations and Legacies		**144,556**		**144,556**	144,767		144,767
Charitable Activities	2						
Children's Intervention		**210,007**	**192,879**	**402,886**	139,854	105,470	245,324
Schools Support & Training		**5,058**		**5,058**	6,001	10,000	16,001
Wohl Parents Resource Centre		**11,187**	**39,941**	**51,128**	13,003	78,824	91,827
Total income		**370,808**	**232,820**	**603,628**	303,625	194,294	497,919
EXPENDITURE ON	3						
Raising Funds		**11,510**		**11,510**	8,435		8,435
Charitable Activities							
Children's Intervention		**207,971**	**192,879**	**400,850**	231,665	105,470	337,135
Schools Support & Training		**63,440**		**63,440**	27,976	10,000	37,976
Wohl Parents Resource Centre		**80,142**	**39,941**	**120,083**	29,923	78,824	108,747
Total Expenditure		**363,063**	**232,820**	**595,883**	297,999	194,294	492,293
Net income for the year	4	**7,745**		**7,745**	5,626		5,626
Reconciliation of Funds							
Total funds brought forward		**88,207**		**88,207**	82,581		82,581
Total funds carried forward		**95,952**		**95,952**	88,207		88,207

The statement of financial activities includes all gains and losses recognized in the year.

All income and expenditure derive from continuing activities.

BALANCE SHEET

AS AT 31 JULY 2018

	Notes	2018	2018	2017	2017
FIXED ASSETS		£	£	£	£
Tangible assets	7		**26,195**		26,193
CURRENT ASSETS					
Debtors	8	**94,976**		38,816	
Cash at bank and in hand		**34,586**		46,884	
		129,562		85,700	
Liabilities					
Creditors: amounts falling due within one year	9	**(59,805)**		(23,686)	
Net current assets			**69,757**		62,014
Total assets less current liabilities			**95,952**		88,207
Net assets			**95,952**		88,207
FUNDS					
Unrestricted income funds	10		**95,952**		88,207
Total Charity Funds			**95,952**		88,207

For the year ended 31 July 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by members of the committee and authorised for issue on 18th April 2019 and are signed of their behalf by:

.....

Mr A Klein
Director – Trustee

Company Registration Number: 07303421

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JULY 2018

	2018 £	2017 £
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	**7,745**	5,626
Adjustments for:		
Depreciation of tangible fixed assets	**10,032**	8,336
Changes in:		
Trade and other debtors	**(56,161)**	56,542
Trade and other creditors	**36,119**	(47,458)
Cash generated from operations	**(2,265)**	**23,046**
Net cash from operating activities	**(2,265)**	**23,046**
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of tangible fixed assets	**(10,033)**	(21,428)
Net cash used in investing activities	**(10,033)**	(21,428)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	**(12,298)**	**1,618**
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	**46,884**	45,266
CASH AND CASH EQUIVALENTS AT END OF YEAR	**34,586**	46,884

The notes on pages 13 to 21 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2018

1. Accounting policies

Basis of preparation
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements are prepared in Sterling, which is the functional currency of the entity.

Public Benefit entity
The charitable company meets the definition of a public benefit entity under FRS 102.

Going Concern
The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Judgements and key sources of uncertainty
The trustees do not consider that there are any judgements and key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income
Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

NOTES TO THE FINANCIAL STATEMENTS *continued*

YEAR ENDED 31 JULY 2018

1. **Accounting policies** *(continued)*

Fund accounting
Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Expenditure
Expenditure is recognised once there is a legal constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of activities and services undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Allocation of support costs
Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function (support costs), is apportioned on the following basis which are an estimate, based on the use by each activity of staff time or other overhead costs, of the amount attributable to each activity.

Childrens Intervention	53%
School Support and Training	11%
Wohl Parents Resource Centre	25%
Support Costs	11%

Support and governance costs are re-allocated to each of the activities on the following basis which is an estimate, based on staff, of the amount attributable to each activity.

Childrens intervention	61%
School Support and Training	15%
Wohl Parents Resource Centre	24%

1. **Accounting policies** ***(continued)***

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

A detailed breakdown of support costs and their allocation to each activity is provided in Note 3.

Financial instruments
A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fixed assets
All fixed assets are initially recorded at cost.

Depreciation
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life at a rate which the trustees assume to be most appropriate.

2. Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	Total 2018	Total 2017
Children's Intervention				
Grants receivable	£	£	£	£
BBC Children in Need		11,639	11,639	19,723
London Borough of Hackney	19,992		19,992	18,036
Big Lottery Fund - Reaching Communities		73,240	73,240	44,500
The Kirsh Foundation		19,000	19,000	17,000
The Maurice Wohl Charitable Foundation		50,000	50,000	
The Learning Trust		30,000	30,000	
The Sam and Bella Sebba Charitable Trust				10,000
Smaller Grants		9,000	9,000	14,247
User contributions	190,015		190,015	121,818
	210,007	192,879	402,886	245,324
Wohl Parents Resource Centre				
The Maurice Wohl Charitable Foundation				50,000
Big Lottery Fund - Reaching Communities		18,664	18,664	14,642
Smaller Grants		21,277	21,277	14,182
User Contributions	11,187		11,187	13,003
	11,187	39,941	51,128	91,827
Schools Support and Training				
The Sam and Bella Sebba Charitable Trust				10,000
User Contributions	5,058		5,058	6,001
	5,058		5,058	16,001
	226,252	232,820	459,072	353,152

3. Analysis of Expenditure

	Raising funds	Children's Intervention	Wohl Parent Resource Centre	Schools Support & Training	Governance	Support Costs	2018	2017
	£	£	£	£	£	£	£	£
Direct Expenditure								
Staff Costs	8,628	326,658	32,002	32,221	159	30,515	430,183	367,640
Premises Costs	1,335	23,589	18,474	8,916		4,896	57,210	37,526
Office Running Costs	954	10,021	6,105	2,165		4,319	23,564	18,742
Therapy Equipment		2,801	20,181				22,982	19,348
Publicity	239	2,030	1,099	403		423	4,194	3,133
Training & Events			24,210	11,602			35,812	25,633
Legal and Professional Fees	11	188	78	39		39	355	416
Accountancy & Audit Fees					3,960		3,960	4,200
Other Expenses	43	738	314	158		178	1,431	1,579
Depreciation	115	3,753	5,324	420		420	10,032	8,336
Consultations	185	3,264	1,355	678		678	6,160	5,740
Total Expenditure (by cost centre)	11,510	373,042	109,142	56,602	4,119	41,468	595,883	492,293
Staff Costs		18,614	7,324	4,577		(30,515)		
Premises Costs		2,987	1,175	734		(4,896)		
Office Running Costs		2,635	1,036	648		(4,319)		
Publicity		258	102	63		(423)		
Legal and Professional Fees		24	9	6		(39)		
Other Expenses		109	42	27		(178)		
Depreciation		256	101	63		(420)		
Professional Consultations		413	163	102		(678)		
Governance Costs		2,512	989	618	(4,119)			
Total support costs		27,808	10,941	6,838				
Total resources expended (including support costs)	11,510	400,850	120,083	63,440			595,883	492,293

NOTES TO THE FINANCIAL STATEMENTS *continued*

YEAR ENDED 31 JULY 2018

4. Net income for the year

	2018	2017
This is stated after charging:	£	£
Depreciation	**10,032**	8,336

5. Independent Examination Fees

	2018	2017
Fees payable to the independent examiner for:	£	£
Independent Examination of the financial statements	3,600	4,200

6. Staff costs and emoluments

	2018	2017
Total staff costs were as follows:	£	£
Wages and salaries	**185,946**	157,285
Sessional staff	**241,205**	208,950
Pension	**1,212**	13
Recruitment and training	**1,820**	1,392
	430,183	367,640

No employee received remuneration of more than £60,000 during the year (2017 - Nil).

The average number of employees during the year was as follows:

	2018	2017
	No.	No.
Full time employees	**2**	2
Part time employees	**16**	14
	18	16

No trustees received any remuneration during the period. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

Key management personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total remuneration paid to key management personnel for services provided to the charity was £71,861 (2017: 68,463).

NOTES TO THE FINANCIAL STATEMENTS *continued*

YEAR ENDED 31 JULY 2018

7. Tangible fixed assets	**Equipment**	**Furniture**	**Total**
COST	**£**	**£**	**£**
At 1 August 2017	**7,669**	**35,344**	**43,013**
Additions		**10,033**	**10,033**
At 31 July 2018	**7,669**	**45,377**	**53,046**
DEPRECIATION			
At 1 August 2017	**6,143**	**10,677**	**16,820**
Charge for the year	**957**	**9,074**	**10,031**
At 31 July 2018	**7,100**	**19,751**	**26,851**
NET BOOK VALUE			
At 31 July 2018	**569**	**25,626**	**26,195**
At 31 July 2017	**1,526**	**24,667**	**26,193**

8. Debtors	**2018**	2017
	£	£
Accrued income	**13,130**	104
Accounts receivable	**81,846**	38,712
	94,976	38,816

9. Creditors: Amounts falling due within one year	**2018**	2017
	£	£
Trade creditors	**37,542**	9,601
Taxation and social security	**734**	3,426
Loan	**10,000**	-
Wages control account	**7,929**	6,459
Accruals	**3,600**	4,200
	59,805	23,686

10. Unrestricted income funds (Current Year)	**Balance at 1 Aug 2017 £**	**Income £**	**Expenditure**	**Balance at 31 July 2018 £**
	88,207	370,808	(363,063)	95,952

Unrestricted income funds (Prior Year)	Balance at 1 Aug 2016 £	Income £	Expenditure	Balance at 31 July 2017 £
	82,581	303,625	(297,999)	88,207

Restricted income funds (Current Year)	**Balance at 1 Aug 2017 £**	**Income £**	**Expenditure £**	**Balance at 31 July 2018 £**
	-	232,820	(232,820)	-

Restricted income funds (Prior Year)	Balance at 1 Aug 2016 £	Income £	Expenditure £	Balance at 31 July 2017 £
	-	194,294	(194,294)	-

NOTES TO THE FINANCIAL STATEMENTS *continued*

YEAR ENDED 31 JULY 2018

11. Analysis of net assets between funds (Current Year)	Unrestricted Funds	Total Funds 2018
	£	£
Tangible fixed assets	26,195	26,195
Current assets	129,562	129,562
Creditors less than 1 year	(59,805)	(59,805)
Net assets	95,952	95,952

Analysis of net assets between funds (Prior Year)	Unrestricted Funds	Total Funds 2017
	£	£
Tangible fixed assets	26,193	26,193
Current assets	85,700	85,700
Creditors less than 1 year	(23,686)	(23,686)
Net assets	88,207	88,207

12. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2018	2017
	£	£
Not later than 1 year	43,000	-
Later than 1 year and not later than 5 years	27,771	-
	70,771	-

13. Company Limited by guarantee

Every Member of the Charity has undertaken to pay such an amount as may be required not exceeding £1 towards the Charity's assets if the Charity should be wound up.

14. Related Party Transactions

No transactions with related parties were undertaken such as are required to be disclosed under FRS102.