

**THE JUST IRONING COMPANY LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

THE JUST IRONING COMPANY LTD
ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	4,283	1,160
Current assets			
Debtors		2,187	-
Cash at bank and in hand		1,059	3,049
		<u>3,246</u>	<u>3,049</u>
Creditors: amounts falling due within one year		(4,246)	(3,006)
Net current (liabilities)/assets		<u>(1,000)</u>	<u>43</u>
Total assets less current liabilities		3,283	1,203
Creditors: amounts falling due after more than one year		(2,332)	-
Provisions for liabilities		(857)	(232)
Net assets		<u>94</u>	<u>971</u>
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		93	970
Total shareholders' funds		<u>94</u>	<u>971</u>

For the year ending 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 15 March 2017

Mrs Elizabeth Tuffnail
Director

Company Registration No. 07302421

THE JUST IRONING COMPANY LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Computer equipment	25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	2,251
Additions	3,655
At 31 July 2016	5,906
Depreciation	
At 1 August 2015	1,091
Charge for the year	532
At 31 July 2016	1,623
Net book value	
At 31 July 2016	4,283
At 31 July 2015	1,160

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

THE JUST IRONING COMPANY LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

4 Transactions with directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Mrs Elizabeth Tuffnail				
Director's loan account	-	1,418	406	1,012
	-	1,418	406	1,012

This loan has no fixed repayment terms and interest has not been charged on this loan. This loan was repaid in full by the 30 April 2017.

