Registered Number: 07299521
England and Wales

SILVADE LIMITED

Abridged Accounts

Period of accounts

Start date: 01 July 2023

End date: 30 June 2024

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Accountant's report

You consider that the company is exempt from an audit for the year ended 30 June 2024 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Vicom Accountancy Services Ltd

30 June 2024

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Vicom Accountancy Services Ltd
128 City Road
London
EC1V 2NX

17 March 2025

SILVADE LIMITED
Statement of Financial Position
As at 30 June 2024

	Notes	2024	2023
		£	£
Fixed assets			
Tangible fixed assets	3	4,809	3,377
		4,809	**3,377**
Current assets			
Cash at bank and in hand		14,057	9,595
Creditors: amount falling due within one year		(8,432)	(3,696)
Net current assets		**5,625**	**5,899**
Total assets less current liabilities		10,434	9,276
Creditors: amount falling due after more than one year		(3,744)	(9,000)
Net assets		**6,690**	**276**
Capital and reserves			
Called up share capital		500	500
Profit and loss account		6,190	(224)
Shareholders' funds		**6,690**	**276**

For the year ended 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 17 March 2025 and were signed on its behalf by:

Adegbemi Oshifade
Director

SILVADE LIMITED
Notes to the Abridged Financial Statements
For the year ended 30 June 2024

General Information

SILVADE LIMITED is a private company, limited by shares, registered in England and Wales, registration number 07299521, registration address 21 Bulrush Close, Chatham, Kent, ME5 9BN.

The presentation currency is £ sterling.

1. **Accounting policies**

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	20% Straight Line

2. Average number of employees

Average number of employees during the year was 0 (2023 : 0).

3. Tangible fixed assets

Cost or valuation	Computer Equipment	**Total**
	£	**£**
At 01 July 2023	3,377	3,377
Additions	2,634	2,634
Disposals	-	-
At 30 June 2024	**6,011**	**6,011**
Depreciation		
At 01 July 2023	-	-
Charge for year	1,202	1,202
On disposals	-	-
At 30 June 2024	**1,202**	**1,202**
Net book values		
Closing balance as at 30 June 2024	**4,809**	**4,809**
Opening balance as at 01 July 2023	**3,377**	**3,377**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.