

**SILVADE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022**

SILVADE LIMITED
UNAUDITED ACCOUNTS
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SILVADE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022

Directors	ADEGBEMI OSHIFADE SILVIA OSHIFADE
Company Number	07299521 (England and Wales)
Registered Office	21 BULRUSH CLOSE CHATHAM KENT ME5 9BN
Accountants	VICOM ACCOUNTANCY SERVICES LTD 128 CITY ROAD LONDON EC1V 2NX

SILVADE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	4,220	5,275
Current assets			
Debtors	5	-	1,970
Cash at bank and in hand		292	107
		<u>292</u>	<u>2,077</u>
Creditors: amounts falling due within one year	<u>6</u>	(4,723)	(2,920)
Net current liabilities		<u>(4,431)</u>	<u>(843)</u>
Total assets less current liabilities		(211)	4,432
Creditors: amounts falling due after more than one year	<u>7</u>	(11,935)	(15,000)
Net liabilities		<u>(12,146)</u>	<u>(10,568)</u>
Capital and reserves			
Called up share capital		500	500
Profit and loss account		(12,646)	(11,068)
Shareholders' funds		<u>(12,146)</u>	<u>(10,568)</u>

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 27 March 2023 and were signed on its behalf by

ADEGBEMI OSHIFADE
Director

Company Registration No. 07299521

SILVADE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

1 Statutory information

SILVADE LIMITED is a private company, limited by shares, registered in England and Wales, registration number 07299521. The registered office is 21 BULRUSH CLOSE, CHATHAM, KENT, ME5 9BN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	20% Straight line
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4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 July 2021	10,494
At 30 June 2022	10,494
Depreciation	
At 1 July 2021	5,219
Charge for the year	1,055
At 30 June 2022	6,274
Net book value	
At 30 June 2022	4,220
At 30 June 2021	5,275

5 Debtors

	2022 £	2021 £
Amounts falling due within one year		
Other debtors	-	1,970

SILVADE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Taxes and social security	208	2,270
Other creditors	250	650
Loans from directors	4,265	-
	<u>4,723</u>	<u>2,920</u>

7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	11,935	15,000
	<u>11,935</u>	<u>15,000</u>

8 Average number of employees

During the year the average number of employees was 0 (2021: 0).

