Company Registration No. 07299521 (England and Wales)

SILVADE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

SILVADE LIMITED
UNAUDITED ACCOUNTS
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SILVADE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020

Directors	ADEGBEMI OSHIFADE SILVIA OSHIFADE
Company Number	07299521 (England and Wales)
Registered Office	21 BULRUSH CLOSE CHATHAM KENT ME5 9BN
Accountants	VICOM ACCOUNTANCY SERVICES LTD 164 WYNDHAM ROAD LONDON SE5 0UB

SILVADE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	3,639	4,549
Current assets			
Debtors	5	-	4,000
Cash at bank and in hand		2	3,607
		2	7,607
Creditors: amounts falling due within one year	6	(5,698)	(11,338)
Net current liabilities		(5,696)	(3,731)
Net (liabilities)/assets		(2,057)	818
Capital and reserves			
Called up share capital		500	500
Profit and loss account		(2,557)	318
Shareholders' funds		(2,057)	818

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 28 June 2021 and were signed on its behalf by

ADEGBEMI OSHIFADE
Director

Company Registration No. 07299521

SILVADE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

1 Statutory information

SILVADE LIMITED is a private company, limited by shares, registered in England and Wales, registration number 07299521. The registered office is 21 BULRUSH CLOSE, CHATHAM, KENT, ME5 9BN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	20% Straight line

4 Tangible fixed assets

	Computer equipment
	£
Cost or valuation	At cost
At 1 July 2019	7,539
At 30 June 2020	7,539
Depreciation	
At 1 July 2019	2,990
Charge for the year	910
At 30 June 2020	3,900
Net book value	
At 30 June 2020	3,639
At 30 June 2019	4,549

5 Debtors: amounts falling due within one year

	2020	2019
	£	£
Other debtors	-	4,000

6 Creditors: amounts falling due within one year

	2020	2019
	£	£
Taxes and social security	5,698	11,338

7 Average number of employees

During the year the average number of employees was 1 (2019: 1).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.